



LCC[®] Infotech Limited

Enriching Lives ★★

Date: 30.12.2017

To
General Manager/Secretary,
Corporate Affairs
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

Sub: Submission of Annual Report for the year 2016-17

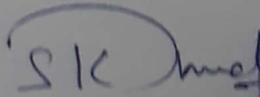
Dear Sir,

As per Regulation- 34 of SEBI (LODR) Regulations 2015, we would like to submit you the soft copy of "ANNUAL REPORT" for the year 2016-17 along with FORM-A for your kind perusal.

This is for your information and records.

Thanking you,

For LCC INFOTECH LTD.




Secretarial Department

CC:-

General Manager
Corporate Affairs
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001

Regd. Office : P-16, C.I.T Road, Kolkata - 700014, Phone : 033 4065 5104/05

Corporate Office : 2/5A, Sarat Bose Road, 'Sukhsagar Estate' Kolkata - 700020, Phone : 033 4003 3636/37/39

E-mail : corporate@lccinfotech.co.in URL : www.lccinfotech.co.in

BOARD OF DIRECTORS

Mrs. Kirti Lakhotia
Chairman & Managing Director

Mr. Sidharth Lakhotia
Director & Chief Executive Officer

Mr. Pratik Lakhotia
Director & CFO

Mr. Praveen Jain
Independent Director

Mr. G K Gupta
Independent Director

Mr. Kamaljit Singh
Independent Director

COMPANY SECRETARY &

COMPLIANCE OFFICER

Mr. P. N. Roy Choudhury
Mail: investor.info@lccinfotech.co.in

AUDIT COMMITTEE

Mr. G K Gupta
Chairman

Mr. Praveen Jain
Member

Mr. Kamaljit Singh
Member

NOMINATION & REMUNERATION COMMITTEE

Mr. G K Gupta
Chairman

Mr. Praveen Jain
Member

Mr. Kamaljit Singh
Member

SHAREHOLDER'S/INVESTOR'S GRIEVANCE REDRESSAL COMMITTEE

Mr. G K Gupta
Chairman

Mr. Sidharth Lakhotia
Member

Mr. Praveen Jain
Member

STATUTORY AUDITOR

M/s BUDHIA & CO.
Chartered Accountant
18, R. N. Mukherjee Road
Kolkata- 700001

CORPORATE CONSULTANT

A. K. LABH & COMPANY
Company Secretaries
40, Weston Street
Kolkata-700013

REGISTRAR & SHARE TRANSFER AGENT

M/S S. K. Infosolution Pvt. Ltd
34/1A, Sudhir Chatterjee Street
Kolkata-700006

BANKERS

State Bank of India
Corporation Bank
ICICI Bank Ltd.
United Bank of India
AXIS Bank

REGISTERED OFFICE

P-16, C. I. T Road
Kolkata 700 014
Phone: 033-40655103/4/5/
Fax : 033-24852932

CORPORATE OFFICE

2/5A, Sarat Bose Road,
Kolkata - 700 020
Phone: (033) 40033636/37/38
Fax: (033) 2485 2932
Website: <http://www.lccinfotech.in>
E-mail: corporate@lccinfotech.co.in

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NOTICE

NOTICE is hereby given that the 31st Annual General Meeting of the Members of LCC INFOTECH LIMITED (CIN L72200WB1985PLC073196) will be held on Friday, 29th December 2017 at **"Bharatiya Bhasha Parisad" 36A, Shakespeare Sarani, Kolkata-700017 at 11:00 A.M.** to transact the following Business:

Ordinary Business:

1. To receive, consider and adopt the Audited financial statements (Standalone and Consolidated) of the Company for the year ended 31st March, 2017 together with Directors' Report and Auditors' Report thereon.
2. To appoint a director in place of Shri Sidharth Lakhotia (DIN: 00057511), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers himself for reappointment.
3. To appoint statutory auditor and fix their remuneration

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as may be applicable and pursuant to the recommendations of the Audit Committee, M/s. Anil Malani & Associates, Chartered Accountants (Firm Registration No. 329096E), be appointed as statutory auditors of the Company, in place of retiring auditors M/s. Budhia & Co, Chartered Accountants (Firm Registration No. 320163E), to hold office from the conclusion of this 31st Annual General Meeting (AGM) until the conclusion of the 36th AGM, subject to ratification by members every year, as applicable, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company."

Special Business

4. Confirmation of reappointment of Mr. Sidharth Lakhotia as WTD:

To consider and if thought fit to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 196, 197, 198 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (including any statutory modification and re-enactment thereof for the time being in force) the consent of the company be and is hereby accorded to the re-appointment of Mr. Sidharth Lakhotia as WTD of the Company for a period of 3 (Three) years with effect from 01.04.2017 on rotational basis and on terms and conditions including remuneration as set out in the agreement to be entered into with Mr. Sidharth Lakhotia

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to decide from time to time for the payment of perquisites as defined in the Schedule V of the Companies Act, 2013 to Sidharth Lakhotia, WTD of the Company, the aggregate value of which shall be equivalent to the salary being paid to Mr. Sidharth Lakhotia during the period;

RESOLVED FURTHER THAT Mr. Sidharth Lakhotia shall not be entitled to any sitting fee for attending meetings of the Board and / or Committee(s) thereof;

RESOLVED FURTHER THAT to give effect to the above resolution, Mrs. Kirti Lakhotia, Managing Director of the Company be and is hereby authorised to do all such acts, deeds or things and to take all such steps as may be required or considered necessary or incidental thereto."

12.09.2017

REGD. OFFICE:

P-16,C.I.T. ROAD

KOLKATA-700014

M. No.2525

CIN: L72200WB1985PLC073196

Phone: 033-40033636/37

Fax: 033-24852932

E-mail: corporate@lccinfotech.co.in

Website: www.lccinfotech.co.in

By Order of the Board
For LCC INFOTECH LIMITED



P.N.Roychoudhury

Company Secretary

Note:

1. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote in the meeting instead of himself / herself, and the proxy need not be a member of the Company. A person can act as a proxy on behalf of a maximum of 50 members and holding in aggregate not more than 10% of the total share capital of the Company. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, provided that the person does not act as proxy for any other person or shareholder.
2. The instrument appointing the proxy, duly completed, must be deposited at the Company's registered office not less than 48 hours before the commencement of the meeting (on or before 27th December 2017 10.30 a.m.. IST). A proxy form for the AGM is enclosed.
3. Corporate Members intending to send their authorized representatives to attend the AGM are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the AGM.
4. Pursuant to section 91 of the Companies Act 2013 the Register of Members and Share Transfer Registers of the Company will remain closed from **22nd December 2017 to 29th December 2017 (both days inclusive)**.
5. An Explanatory statement pursuant to section 102(1) of the Companies Act, 2013 read with section 110 of Companies Act 2013 relating to the Special Business to be transacted at the meeting under Item No.4 is annexed hereto.
6. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.
7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 ('the Act'), will be available for inspection by the members at the AGM
8. Members of the company holding more than one Share Certificate in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant Equity Share Certificates to the Company's Registrar & Share Transfer Agent M/S S.K. INFOSOLUTION PVT.LTD. Situated at 34/1A, Sudhir Chatterjee Street, Kolkata 700 006.
9. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
10. Members holding the equity shares under multiple folios in same names are requested to consolidate their holdings into one folio. The shareholders holding shares in physical form are once again advised to seek their shareholding changed to dematerialized form since in terms of SEBI and Stock Exchange guidelines no physical shares can be traded in the Stock Exchanges.
12. Pursuant to the provisions of the Companies Act, 2013 read with the rules framed there under, the Company may send Notice of General Meeting, Directors' Report, Auditors' Report, Audited Financial Statements and other documents through electronic mode. We request our members to support environmental protection initiative please updates your email addresses with your depository participants to receive any communications electronically.
11. Members are requested to address all correspondence, including on dividends if any , to the Registrar and Share Transfer Agents, M/s. S.k.Infosolution private Limited, 34/a, Sudhir Chatterjee Street, Kolkata-700013, Phone: 033-22196797, Email: skcdilip@gmail.com.
12. Relevant documents referred to in the accompanying notice including Annual Report for the financial year 2016-17 are open for inspection by members at the registered office of the company on all working days of the Company (Monday to Friday) between 11:00 a.m. and 1:00 p.m. up to the date of AGM.
13. The SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents.
14. The details of directors who are proposed to be reappointed/newly appointed are given in Corporate Governance Report forming part of this Annual Report..

15. Members are requested to: (i) bring their copies of the annual report and the attendance slip duly completed and signed at the meeting. (ii) Quote their respective folio numbers or DP ID and Client ID numbers for easy identification of their attendance at the meeting.
16. The Notice of the AGM along with the Annual Report 2016-17 is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/ Depositories, unless any member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
17. Complete particulars of the venue of the Meeting including route map and prominent land mark for easy location is enclosed for the convenience of the members. The same has also been hosted at the website of the Company at www.lccinfotech.co.in
18. Voting Through Electronic Means
- I. In compliance to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).
- The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The process and manner for remote e-voting are as under:

- (i) The remote e-voting period commences on 25th December, 2017 (9:00 am) and ends on 28th December, 2017 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd December 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
- a) For CDSL: 16 digits beneficiary ID,
- b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- c) Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)-
	~ Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.
	~ In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.

DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number	Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio.
	Please Enter the DOB or Bank Account Number in order to Login. If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. LCC Infotech Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Institutional Shareholders & Custodians :
- ~ Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - ~ A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - ~ After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - ~ The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - ~ A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com
16. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority

letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at aklabhcs@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com on or before **28th December 2017**, upto 5:00 pm without which the vote shall not be treated as valid.

17. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22nd December 2017.
19. The shareholders shall have one vote per equity share held by them as on the cut-off date of **22nd December 2017**. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
20. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **22nd December 2017**, and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
21. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.
22. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date i.e. **22nd December 2017** are requested to send the written / email communication to the Company at corporate@lccinfotech.co.in by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
23. Mr. Atul Kumar Labh , Practicing Company Secretary, CP No- 3238 has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 48 hrs. of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
24. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website- www.lccinfotech.co.in and on the website of CDSL. The same will be communicated to the stock exchange where the shares of the company are listed.

12.09.2017

REGD. OFFICE:

P-16,C.I.T. ROAD
KOLKATA-700014
M. No.2525
CIN: L72200WB1985PLC073196
Phone: 033-40033636/37
Fax: 033-24852932
E-mail: corporate@lccinfotech.co.in
Website: www.lccinfotech.co.in

By Order of the Board
For LCC INFOTECH LIMITED

Sd/-



P.N.Roychoudhury
Company Secretary

EXPLANATORY STATEMENT UNDER SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item : 4

Mr. Sidharth Lakhotia was reappointed as WTD of the Company at the meeting of the Board of Directors of the Company held on 30.03.2017 for a period of 3 (Three) years with effect from 01.04.2017 subject to the approval of the members.

The agreement entered into by the company with Mr. Sidharth Lakhotia in respect of his appointment, inter alia, contains the following terms and conditions:

Salary Rs. 30000/- per month

Perquisites Rs. 20,000/- per month

He shall be entitled to perquisites and allowances like accommodation (furnished or otherwise) or house rent allowance in lieu thereof, house maintenance allowance together with reimbursement of expenses or allowances for utilization of gas, electricity, water, furnishing and repairs, medical insurance and such other perquisites and / or allowances upto the amounts specified above, subject to overall ceiling of remuneration stipulated in section 196, 197, 198 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (including any statutory modification and reenactment thereof for the time being in force). The said perquisites and allowances shall be evaluated, wherever applicable, as per the Income Tax Act, 1961 or any other rules there under (including any statutory modification(s) or re-enactment thereof, for the time being in force). However, Company's contribution to Provident Fund, Superannuation or Annuity Fund, to the extent these singly or together are not taxable under the Income Tax Act, and gratuity payable and encashment of leave at the end of the tenure, as per the rules of the Company, shall not be included in the computation of limits for the remuneration or perquisites aforesaid. When in any financial year, the Company has no profits or its profits are inadequate, the remuneration including the perquisites as aforesaid will be paid to Mr. Sidharth Lakhotia in accordance with the applicable provisions of Schedule V of the Act, and subject to the approval of the Central Government, if required.

The terms and conditions set out for appointment and payment of remuneration herein and / or in the Agreement may be altered and varied from time to time by the Board of Directors of the Company as it may, at its discretion deem fit so as not to exceed the limits specified in the Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) or any amendments made thereto.

The agreement may be terminated by either party (Company or WTD) by giving the other three months prior notice of termination in writing.

Additional information on director recommended for appointment / reappointment as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sidharth Lakhotia

Mr. Sidharth Lakhotia is WTD and CEO of the company. He is member on Borad of Director of Company since 1998.

As CEO of Company, Mr. Sidharth Lakhotia has overall strategic and operational responsibility for the entire portfolio of the Company's offerings. He oversees the key functions of promotions, sales, finance and business Development of the company. He make the continuous renewal of key processes, systems and policies across the Company, sales effectiveness, delivery excellence, quality, talent management and leadership development. He also is actively involved in all technological aspects related to Computer Training and Software Development.

Mr. Sidharth Lakhotia has over 16 years of industry experience.

Mr. Sidharth Lakhotia holds a degree in MBA from Indiana University.

Nature of expertise in specific functional areas

IT & Business Management.

Disclosure of inter-se relationships between directors and Key Managerial Personnel

None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. Sidharth Lakhotia in his personal capacity and Mr. Pratik Lakhotia and Mrs. Kirti Lakhotia being the relatives of Mr. Sidharth Lakhotia is interested or deemed to be interested, financially or otherwise, in the proposed resolution

Listed companies (other than LCC Infotech Limited) in which Mr. Sidharth Lakhotia holds directorship and committee membership :

Directorship : Nil

Chairperson / Membership of Board committees : Nil

Shareholding in the Company : **10859674**

The Agreement entered into between the Company and Mr. Sidharth Lakhotia is available for inspection at the Registered Office of the Company on any working day excluding Saturdays and holidays, upto the date of the ensuing Annual General Meeting between 11.00 a.m. to 1.00 p.m. Yours Directors commend the resolution for your approval.

12.09.2017

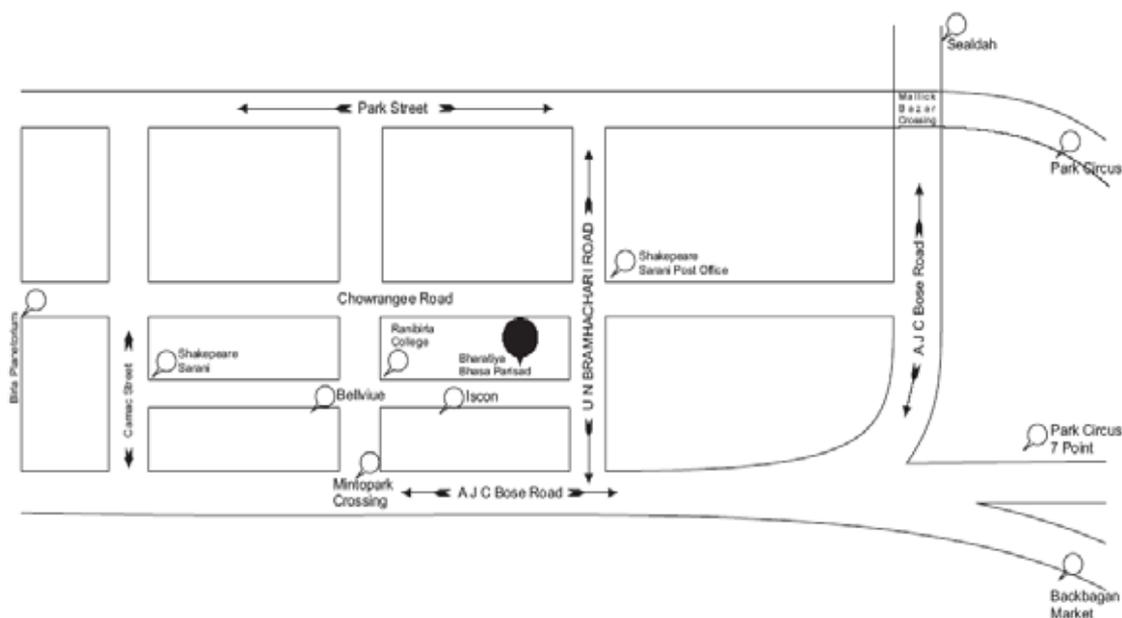
By Order of the Board
For LCC INFOTECH LIMITED

REGD. OFFICE:

P-16, C.I.T. ROAD
KOLKATA-700014
M. No.2525
CIN: L72200WB1985PLC073196
Phone: 033-40033636/37
Fax: 033-24852932
E-mail: corporate@lccinfotech.co.in
Website: www.lccinfotech.co.in

Sd/-


P.N.Roychoudhury
Company Secretary



DIRECTORS' REPORT

Dear Shareholders,

Your Directors present the Thirty First Annual Report together with the Audited Accounts of your Company for the year ended 31st March, 2017

1. FINANCIAL RESULTS

The performance of your Company for the financial year ended March 31, 2017 is summarized below:

	Amount in Lakhs (Rs.)	
	2016-17	2015-16
Profit/(Loss) before depreciation and Tax Expenses (A)	2.65	1.32
Less- Depreciation and amortization Expenses (B)	11.16	13.95
Profit/(Loss) before Tax (A-B)	(8.51)	(12.63)
Less-Tax Expenses for the year (C)	-	-
Less- Deferred tax expenses for the year (D)	-	-
Profit/(Loss) after Taxation (A-B)-(C)-(D) (I)	(8.51)	(12.63)
Less-Transfer to reserve (E)	-	-
Add-Amount Brought Forward (II)	(620.30)	(607.67)
Total (I-II)	(628.81)	(620.30)
Less- Deferred Tax (F)	-	-
Balance carried forward to Balance Sheet (I-II)-(F)	(628.81)	(620.30)

2. DIVIDEND

Your Directors have not recommended any dividend for the year under review.

3. SHARE CAPITAL

The paid up Equity Share Capital was Rs.2531.87 lakh at the end of financial year on 31.03.2017. The company has not issued fresh shares or any convertible instruments during the year under review.

4. BRIEF DESCRIPTION OF THE STATE OF COMPANY'S AFFAIRS

Over the last 33 years your company has gained significant reputations and experience in the field of education and skill training and has trained millions of students that have made a career for themselves. As we all aware of the vast digitalization in current era LCC has lowly started to increase its digital footprint to cater the digital need in current competitive IT industry. Financial Year 2016-17 was a 12-month period that witnessed its fair share of economic uncertainty as well as volatility due to various geopolitical developments. This resulted in delayed decision making by organizations globally and thereby slowing down expansion pace. Indian markets also witnessed a slow down in the second half of the year impacting the overall GDP growth. However, the government at both the state and central level continued its robust outlook on the skill development sector with steady increase in budgetary allocation and revision of many of its flagship schemes. We have also renewed our partnerships with several government departments and have been entrusted with more skill development turnkey projects based on our excellent past performance. This will add more value and wealth to your company in the coming years.

5. MANAGEMENT DISCUSSION AND ANALYSIS

A separate report on the Management Discussion and Analysis is attached as a part of the Annual Report

6. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Companies Act, 2013 regarding Corporate Social Responsibility are not attracted to the company as its not falling under category described under section 135 of Companies Act 2013.

7. BUSINESS RISK MANAGEMENT

Your Company has adequate risk management procedures, which are based upon business environment, operational controls and compliance procedures. The major risks are assessed through a systemic procedure of risk identification and classification. Risks are prioritized according to significance and likelihood. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting

8. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of the business of the Company

9. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Your Company has a vigil mechanism policy for directors and employee to report instances and concerns about unethical behavior, actual or suspected fraud or violation of company code of conduct. The vigil mechanism is available on your company website viz. www.lccinfotech.co.in

10. SUBSIDIARY COMPANY

Your company has only one Indian subsidiary named eLCC Info-Com Limited. Your parent company is holding 99.98% control over the subsidiary company. Your company is engaged in the business of computer training, computer education, training in English etc. Pursuant to first provisions of section 129 (3) read with rule 5 of Companies (Accounts) Rules, 2014) Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures is enclosed herein report as "Annexure- III"

11. DIRECTORS, KEY MANAGERIAL PERSONNEL AND COMMITTEES

Director

Mr. Sidharth Lakhota (DIN: 00057511) was reappointed as Whole Time Director by the board of directors for a period of 3 years w.e.f. 01.04.2017 subject to approval of the members at the ensuing Annual General Meeting. He has also been designated as Chief Executive Officer of the company.

Key Managerial Personnel

The following four persons were formally appointed as Key Managerial Personnel of the Company in compliance with the provisions of Section 203 of the Companies Act, 2013:

- a) Mrs. Kirti Lakhota, Managing Director
- b) Mr. Sidharth Lakhota WTD & CEO
- c) Mr. Pratik Lakhota, WTD & Chief Financial Officer (CFO)
- d) Mr. P. N. Rouchoudhury, Company Secretary

12. MEETING

The Board of Director of your company met 5 times during the year to deliberate the various matters. The meetings were held on 28.05.2016, 12.08.2016, 14.11.2016, 14.02.2017, and, 30.03.2017. Further details on the Board of directors are provided in the Corporate Governance Report forming part of this Report.

13. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an Internal Control System, Commensurate with the size of its operation. Internal Control System comprising of Policies and procedure are designed to ensure sound management of your company's operation safekeeping of its assets, optimal utilization of resources, reliability of its financial information and compliance.

14. BOARD EVALUATION

Pursuant to the provisions of the Act and the Listing Regulations, the Directors have carried out the annual performance evaluation of the Board, Independent Directors, Non-executive Directors, Executive Directors, Committees and the Chairman of the company. The evaluation framework for assessing the performance of Directors of your Company comprises of contributions at the meetings, strategic perspective or inputs regarding the growth and performance of your Company, among others.

15. REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

16. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year and the date of this report

17. AUDIT COMMITTEE

The committee comprise of Three directors all being independent Directors. The details are as under:

- i) Mr. G.K.Gupta Chairman - Non Executive and Independent director
- ii) Mr. Kamaljit Singh Member - Non Executive and Independent director
- iii) Mr. Praveen jain Member - Non Executive and Independent director

18. NOMINATION AND REMUNERATION COMMITTEE

The committee consists of three directors all being independent directors. The details are as under:

- i) Mr. G.K.Gupta Chairman - Non Executive and Independent director
- ii) Mr. Kamaljit Singh Member - Non Executive and Independent director
- iii) Mr. Praveen jain Member - Non Executive and Independent director

19. INDEPENDENT DIRECTORS

Independent Directors of your Company's Board have submitted declarations of independence to the effect that they meet the criteria of independence as provided in Section 149(6) of the Act and SEBI (LODR) regulations 2015. A meeting of the Independent Directors was held on 31.12.2016 interalia, to discuss evaluation of the performance of Non- Independent Directors, the Board as a whole, evaluation of the performance of the Chairman, taking into account the Views of the Executive and Non-Executive Directors and the evaluation of the quality, content and timelines of flow of Information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties

20. DIRECTORS' RESPONSIBILITY STATEMENT

The audited accounts for the year under review are in conformity with the requirements of the Act and the Accounting Standards.

Your Directors confirm that:

- a) in the preparation of the annual financial statements for the year ended March 31, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) the accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and of the profit of the Company for the year ended on that date;
- c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Annual Accounts of your Company have been prepared on a going concern basis;
- e) your Company has laid down internal financial controls and that such internal financial controls are adequate and were operating effectively
- f) your Company has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

21. RELATED PARTY TRANSACTIONS

During the financial year, your Company entered into related party transactions, which were on an arm's length basis and in the ordinary course of business. There were no material transactions with any related party as defined under Section 188 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014. All related party transactions were approved by the Audit Committee of your Company. The policy on Related Party Transactions as approved by the Board has been hosted on website of company viz. www.lccinfotech.co.in . The details of transaction annexed as Annexure IV.

22. STATUTORY AUDITORS

Pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as may be applicable and pursuant to the recommendations of the Audit Committee, M/s. Anil Malani & Associates, Chartered Accountants (Firm Registration No. 329096E), proposed to be appointed as statutory auditors of the Company, in place of retiring auditors M/s. Budhia & Co, Chartered Accountants (Firm Registration No. 320163E), to hold office from the conclusion of this 31st Annual General Meeting (AGM) until the conclusion of the 36th AGM, subject to ratification by members every year, as applicable, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company.

23. SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Miss Richa Shukla, Practicing Company Secretaries with CP No. 15080, having place of business at 844/1 R.N.Tagore Road, Kolkata-700077 as Secretarial Auditors of the Company to undertake the secretarial audit of the company for the financial Year 2016-17. The Secretarial Audit Report is annexed herewith as 'Annexure -I'. The auditor report does not contain any observation

24. INTERNAL AUDITORS

Mr. Jhumur Kumar Mukhopadhyay (Membership- 055993) Chartered Accountants performs the duties of internal auditors of the company and their report is reviewed by the audit committee from time to time.

25. CORPORATE GOVERNANCE

Your company is committed to maintain good corporate governance practices and adhere to the Corporate Governance requirements set out by the Securities and Exchange Board of India (SEBI). The report on Corporate Governance as stipulated under the Listing Regulations forms an integral part of this Report. The requisite certificate from the Auditors of the Company confirming compliance with the conditions of Corporate Governance is attached to the Report on Corporate Governance as Annexure -VI.

26. EXTRACT OF ANNUAL RETURN

In terms of the provisions of Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, an extract of the Annual Return of your Company for the financial year ended 31st March, 2017 is given in **Annexure II** to this report.

27. LOANS, GUARANTEES AND INVESTMENTS

The Company has not given any guarantee for loans taken by others from bank or financial institutions. The loans and advances made by the Company are detailed in Note of the Annual financial statements.

28. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

There are no activities relating to conservation of energy and technology absorption and also there were no foreign exchange earnings or outgo.

29. DISCLOSURE ON MANAGERIAL REMUNERATION & PARTICULARS OF EMPLOYEES

Disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Annual Report, which forms part of this Report. ANNEXURE V

30. CONSOLIDATED FINANCIAL STATEMENTS

Your Directors have pleasure in attaching the Consolidated Financial Statement pursuant to section 129(3) of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and the same have been prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India, in this regard.

34. OTHER DISCLOSURES

- Ø Your Company has not issued any shares with differential voting.
- Ø There was no revision in the financial statements.
- Ø Your Company did not issue any sweat equity shares.
- Ø During the year, your Company did not receive any complaints under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

35. CAUTIONARY STATEMENT

Statements in the Directors' Report and the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results, performance or achievements may differ materially from those expressed in the statement. Important factors that could influence the Company's operations high competition in IT industries relating to software training and development

36. ACKNOWLEDGEMENT

Your Directors express their deep sense of gratitude to the banks, financial institutions, stakeholders, business associates Central and State Governments for their co-operation and support and look forward to their continued support in future. We thank our employees for their contribution to your Company's performance. We applaud them for their superior competence, dedication and commitment.

For and on behalf of board

Place: Kolkata

Date: 29.05.2017

s/d 

Kirti Lakhotia

Managing Dir.
DIN 00057357

s/d 

Sidharth Lakhotia

WTD
DIN 00057511

Management Discussions and Analysis: 2016-17**Industry Structure and Analysis:**

Financial Year 2016-17 was a 12-month period that witnessed its fair share of economic uncertainty as well as volatility due to various geopolitical developments. This resulted in delayed decision making by organizations globally and thereby slowing down expansion pace. Indian markets also witnessed a slow down in the second half of the year impacting the overall GDP growth. However, the government at both the state and central level continued its robust outlook on the skill development sector with steady increase in budgetary allocation and revision of many of its flagship schemes.

Risks, Concerns and challenges:

With the increase in overall size and volume of the skill development space, there have been major revision and transformation in standard operating procedures. This has been done with learning's emerging from past experiences and with the objective of creating a more robust and efficient system to ensure optimum utilization of resources. This overhaul has resulted in transformation and migration to newer and improved operating standards as well as internal up gradations of staff and business practices.

The need for infrastructure up gradation and revision of its internal systems has been part of the companies mandate and with a new policy in place; your company has formulated a strategy to ensure a healthy return while improving its overall operational standards.

Outlook & Opportunity:

A revised policy framework and increased budgetary allocations, provide exiting opportunities in the skill development space. The domestic market witnessed a growth in the requirement for skilled manpower thereby fuelling a keen interest amongst the student community at large. There has also been a large demand for re-skilling and up-skilling in the domestic market. As both the State and Central government continue to increase budgets and targets for skill development, your company stands to gain significantly by adding new skill development schemes and operational geographies to its portfolio.

The semi rural areas have shown promising growth with the basic increase in job demand and skilling. Your company has increased its network of training centers across such geographies and with encouraging response; it proposes to further increase its national footprint. Further, with the addition of new domain expertise in new skill sectors, we have further enhanced our portfolio to service the demand in these new skill-training areas.

Segment / Product wise Performance:**Training & Skill Development:**

With the increase in the budgets in the Skill development space, your company is creating new alliances and partnerships with new state and central ministries to maximize its operational capacity. Revision of existing schemes with an increase in student target allocation, we stand to benefit from

this and also increase our overall training volume. Your company has also increased its training portfolio thereby widening its scope of executing skill projects and providing jobs to the beneficiaries.

We are also expanding our operational area in new territories like North Eastern states and central and west India, which provides a great opportunity to skill development. After a careful study and analysis we have discovered an increase in demand for skill training in these areas and we are increasing our network strength by forging new alliances and partnerships. We also in the process of signing agreements with local state governments in these areas, whereby we can effectively and efficiently utilize the resources available at our new training outfits.

We have also renewed our partnerships with several government departments and have been entrusted with more skill development turnkey projects based on our excellent past performance. This will add more value and wealth to your company in the coming years.

Internal Control Systems:

We are in the process of migrating to a paperless system by adopting a robust and dynamic online ERP system. This system will be extended to all our existing students and business partners that will provide a fast and efficient system of working. Our students will also benefit by this system as they will be part of this eco system that also work as a platform for providing online and digital content to enhance their learning process.

Future Prospects:

With the revision and enhancement of various skill development schemes both at the center and state level, your company stands to gain significantly with increased volume of business. New operational geographies provide exiting opportunities to learn and expand our business operations. With the addition of new training verticals and increase in our training portfolio, we are prepared to cater to a larger segment of students and provide sustainable livelihood to all the beneficiaries.

Human Resources:

The foundation of any good company is built on people and it is their combined contribution is what creates value. We constantly strive to improve and enhance the output and efficiency of all our staff members by adopting practices that ensure constant enhancement and up gradation of their skill sets. This is important as well as necessary to keep up with the changing times and also acts as a strong tool for retaining quality manpower. As we continue to increase our product portfolio by expansion into newer skill training verticals, new talent acquisition is the need of the hour. Your company follows leading industry practices for talent identification and acquisition and practices healthy H.R policies to ensure retention and acquisition of talent.

FORM MR-3

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

For the financial year ended 31st March, 2017

**To,
The Members,
L C C Infotech Limited
P- 16, C.I.T. Road P S Entally
Kolkata – 700014**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **L C C INFOTECH Limited** (hereinafter called "The Company"). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent and in the manner reported:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the Rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company:-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (e) The Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations 2015;
- (vi) Other Laws applicable specifically to the Company: Nil

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India
- (ii) Listing Agreements entered into by the Company with the Stock Exchanges and newly enforced SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

I report that, during the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines etc. mentioned above.

I further report that, there were no events/actions in pursuance of:

- (a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.
- (b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

(c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I further report that, that the compliance by the Company of applicable financial laws like direct & indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this audit since the same has been subject to review by statutory financial audit and other designated professionals.

I further report that, The Composition of the Board of Directors of the Company was in accordance to the provisions of Section 152(6) of the Companies Act, 2013. Further there were no changes in the composition of the Board of Directors that took place during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meeting duly recorded and signed by the Chairman the decisions of the Board were unanimous and no dissenting views have been noticed.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines etc. having a major bearing on the Company's affairs

Miss Richa Shukla,
Practicing Company Secretaries
CP No. 15080,
844/1, R N. Tagore Road
Kolkata - 700077

Place: Kolkata

Date: 29th May, 2017

ANNEXURE-II

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. Registration & Other Details:

i)	CIN	L72200WB1985PLC073196
ii)	Registration Date	17/12/1985
iii)	Name of the Company	LCC INFOTECH LIMITED
iv)	Category/Sub-category of the Company	Public Company limited by shares
v)	Address of the Registered office & contact details	P-16,C.I.T.ROAD, KOLKATA-700014, PH-03340033636/37
vi)	Whether listed company	YES
vii)	Name, Address & contact details of the Registrar & Transfer Agent, if any.	S.K.INFO SOLUTION PVT.LTD, 34/A, SUDHIR CHATERJEE STREET, KOLKATA-700013,PH-033-22196797, EMAIL-SKCDILIP@GMAIL.COM

II. Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products /services	NIC Code of the Product /service	% to total turnover of the company
1	IT TRAINING	8522	100

III. Particulars of Holding, Subsidiary & Associate Companies

SI No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1.	eLCC Info.Com Limited	U30009WB2000 PLC091069	SUBSIDIARY	99.99	2(87)(ii)

IV. Shareholding Pattern (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares at the beginning of he year				No. of Shares held at end of the year			% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoters								
(1) Indian								
a) Individual/HUF	58131011	0	58131011	45.92	58131011	0	58131011	45.92
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-
SUB TOTAL: (A) (1)								
(2) Foreign								
a) NRI- Individuals	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)								
Total Shareholding of Promoter								
(A) = (A) (1) + (A) (2)	58131011	0	58131011	45.92	58131011	0	58131011	45.92
B. PUBLIC SHAREHOLDING								
(1) Institutions								
a) Mutual Funds	0	2500	2500	0	0	2500	2500	0
b) Banks/FI	1500	0	1500	0	1500	0	1500	0
c) Central govt	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	0	105000	105000	0.08	0	105000	105000	0.08
i) Others (specify)								
SUB TOTAL (B) (1):	1500	107500	109000	0.08	1500	107500	109000	0.09

(2) Non Institutions									
a) Bodies Corporates	15738352	109610	15847962	12.52	14735874	107632	14843506	11.73	
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	38273830	1466396	39740226	31.39	39274023	1574974	40848997	32.27	
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	11613683	148200	11761883	9.29	11613883	148750	11762583	9.29	
c) Others (specify)									
NRI	1003268		1003268	0.8	1003268		1003253	0.8	
SUB TOTAL (B)(2):	66629133	1724206	68353339	54	66626983	1831356	68458339	54.08	
Total Public Shareholding(B) = (B)(1)+(B)(2)	66630633	1831706	68462339	54.08	66628483	1833856	68462339	54.08	
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	124761644	1831706	126593350	100	124759494	1833856	126593350	100	

(ii) Share Holding of Promoters

Sl No.	Share holders Name	Shareholding at the beginning of he year		Shareholding at the end of the year		% change in share holding during the year	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1.	Kirti lakhotia	25083990	19.81	-	25083990	19.81	- NIL
2.	Sidharth Lakhotia	10859674	8.58	-	10859674	8.58	- NIL
3.	Pratik Lakhotia	11213205	8.86	-	11213205	8.86	- NIL
4.	Prashant lakhotia	10894142	8.61	-	10894142	8.61	- NIL
5.	Satish Lakhotia	80000	0.06	-	80000	0.06	- NIL
	Total						

(iii) Change in Promoters' Shareholding (Specify if there is no Change)

SI. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	No changes during the year			
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc)	No increase/decrease during the year			
	At the end of the year	No changes at end of the year			

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

SI. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1.	Mudrika Projects Limited	2189500	1.7295	2189500	1.7295
2.	Silicon Valley Infotech Limited	1995500	1.5763	1995500	1.5763
3.	Kishor Bist / Hari Bist	1779934	1.406	1779934	1.406
4.	Subhas Barik	1625700	1.2841	1625700	1.2841
5.	Amluckie Investment Company Limited	765000	0.6042	765000	0.6042
6.	Gul Sukhdev Rochlani	585473	0.4624	585473	0.4624
7.	Patton International Limited	584500	0.4617	584500	0.4617
8.	Calcutta Securities Pvt. Ltd.	387125	0.3058	387125	0.3058
9.	Raj Kumar Baid	336280	0.2656	336280	0.2656
10.	Ventura Securities Limited	332675	0.2627	332675	0.2627

(v) Shareholding of Directors & KMP

SI. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Kirti Lakhota At the beginning of the year Date wise increase/ decrease in Promoters Share holding during the	25083990	19.82		

year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	None	
At the end of the year	25083990	19.82
2. Sidharth Lakhotia		
At the beginning of the year	10859674	8.58
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	None	
At the end of the year	10859674	8.58
3. Pratik Lakhotia		
At the beginning of the year	11213205	8.86
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	None	
At the end of the year	11213205	8.86

VI. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	1245000	3787000		
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	1245000	3787000		
Change in Indebtedness during the financial year				
Additions	2500500	526030		
Reduction	1533151	1882356		
Net Change	967349	1356325		
Indebtedness at the end of the financial year				
i) Principal Amount	2212349	2430675		
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	2212349	2430675		4643024

VII. Remuneration of Directors and key Managerial Personnel
A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl. No.	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
1	Gross salary	Kirti Lakhotia	Sidharth Lakhotia	Pratik Lakhotia	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	240000	144000	120000	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	360000	216000	180000	
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock option	Nil			
3	Sweat Equity	Nil			
4	Commission	Nil			
	as % of profit	Nil			
	others (specify)	Nil			
5	Others, please specify	Nil			
	Total (A)	600000	360000	300000	
	Ceiling as per the Act				

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (1)				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify.	-	-	-	-
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Cieling as per the Act.				

2016-2017

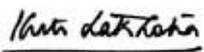
C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

SI.No. Particulars of Remuneration	Key Managerial Personnel Total				Total
	CEO	Company Secretary	CFO	Total	
1 Gross Salary		240000/-		240000	
(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2 Stock Option					
3 Sweat Equity					
4 Commission as % of profit others, specify					
5 Others, please specify					
Total		240000/-			

VIII. Penalties/Punishment/Compounding of Offences

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding/ fees imposed	Authority (RD/NCLT/ Count)	Appeal made if any (give details)
A. Company					
Penalty	None				
Punishment	None				
Compounding	None				
B. Directors					
Penalty	None				
Punishment	None				
Compounding	None				
C. Other Officers in Default					
Penalty	None				
Punishment	None				
Compounding	None				

For and on behalf of board

Sd/- 
Kirti Lakhota
Managing Director

Place: Kolkata
Date: 29th May 2017

ANNEXURE-III**FORM AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

1. Sl. No. :	1
2. Name of the subsidiary :	eLCC Info.Com Limited
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period :	Not Applicable
4. Reporting Currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries :	Not Applicable
5. Share Capital :	Rs. 1,84,20,000
6. Reserves & Surplus :	Rs. (34,71,000)
7. Total Assets :	Rs. 1,49,71,000
8. Current Liabilities :	Rs. 22,000
9. Investments :	0
10. Turnover :	Rs. 0
11. Profit before taxation	Rs (0.21)
12. Provision for taxation :	0
13. Profit after taxation :	Rs (0.21)
14. Proposed Dividend :	NIL
15. % of shareholding :	99.98%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations: NA
2. Names of subsidiaries which have been liquidated or sold during the year.: NA

For and on behalf of the board

Sd/-



Kirti Lakhotia
Miniging Director

Sd/-



Sidharth Lakhotia
Director

Sd/-



Pratik Lakhotia
Director & CFO

Sd/-



P N Roy Chowdhury
Company Secretary

Place: Kolkata

Date: 29th May 2017

ANNEXURE-IV

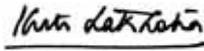
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: Nil
2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	Sidharth Lakhota, Kirti Lakhota Prashant Lakhota
2	Nature of contracts/arrangements/transaction	Loan & Advance Received
3	Duration of the contracts/arrangements/transaction	Repayable on demand
4	Salient terms of the contracts or arrangements or transaction including the value, if any	Loan from directors /promoters repayble on demand of Rs. 526000/-
5	Date of approval by the Board	11.08.2015
6	Amount paid as advances, if any	Nil



Kirti Lakhota
Managing Director
DIN:00057357



Sidharth Lakhota
Director
DIN: 00057511

Place: Kolkata
Date: 29th May 2017

Disclosure Under Section 197(12) Of The Companies Act, 2013 Read With Rule 5 (1) Of The Companies (Appointment And Remuneration Of Managerial Personnel) Amendment Rules, 2016

- i) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2016-17, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2016-17.

Name of the Director / CEO CFO / Company Secretary / Manager	Designation	Ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2016-17	Percentage increase in remuneration during 2016-17
Mrs Kirti Lakhotia	Managing Director	3.2	No % increased in remuneration during in the 2016-17
Mr. Sidharth Lakhotia	WTD & CEO	1.9	No % increased in remuneration during in the 2016-17
Mr. Pratik Lakhotia	WTD & CFO	1.59	No % increased in remuneration during in the 2016-17
Mr. P N Roy Chowdhury	Company Secretary	1.27	No % increased in remuneration during in the 2016-17

- ii) The median remuneration of employees of the Company during the financial year was Rs. 3.78 lacs
- iii) During the financial year there was 7.94% increased in the median remuneration of employee.
- iv) There were 24 permanent employees on the rolls of the Company as on 31st March, 2017.
- v) Average percentage increase made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2016-17 was 17% whereas there is no increase in managerial remuneration for the same financial year.
- vi) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 (2) and 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016

It is hereby affirmed that:

No employee was in receipt of remuneration for the year in aggregate of more than Rs. 1.02 Crores (if employed throughout the financial year);

No employee was in receipt of remuneration for any part of the year at a rate which in aggregate was more than Rs. 8.5 lacs per month (if employed for a part of the financial year);

One of employee was in receipt of remuneration in excess of that drawn by the Managing Director or Whole-time Director or Manager however he has not holds by himself or along with his spouse and dependent children any equity shares of the Company.

Top Ten Employees in terms of Remuneration drawn for F.Y. 2016-17:

SI No.	Name	Designation	Remuneration	Nature of and Experience	Qualification	Date of Commencement of Employment	Age	Last Employment held	% of equity Shares held	Whether relative of any Director/ Manager
1.	Manish Gupta	Regional Manager	35,2000/-	Permanent	B.COM 20 Yrs	01/06/1996	48	NA	Nil	No
2.	G. S. Biswas	Accountant	26,0000/-	Permanent	CA & MBA-Fin Pursuing	17/01/2011	34	NA	Nil	No
3.	Asish Kr. Majji	Project Manager	25,2000/-	Permanent	BCA	10/01/2013	34	NA	Nil	No
4.	S. K. Diwvedi	Sec Officer	24,4000/-	Permanent	CS & MBA-Fin Pursuing	10/08/2010	33	NA	Nil	No
5.	Bappa Karmakar	Area Manager	22,8000/-	Permanent	MBA Marketing	01/03/2011	35	NA	Nil	No
6.	Sumit Roy Chowdhury	Area Manager	21,2000/-	Permanent	B.COM	27/07/2010	39	NA	Nil	No
7.	Paramita Goswami	Accountant	21,2000/-	Permanent	M.COM	24/05/2006	35	NA	Nil	No
8.	Suddhodeb Bose	Area Manager	20,8000/-	Permanent	B.COM	16/04/2014	40	NA	Nil	No
9.	Biplab Dutta	Technical-In-Charge	19,2000/-	Permanent	MCA	04/07/2011	50	NA	Nil	No
10.	Jayanta Majumder	Area Manager	18,0000/-	Permanent	B.COM	13/06/2011	40	NA	Nil	No

ANNEXURE - V**REPORT ON CORPORATE GOVERNANCE**

The Report on Corporate Governance as prescribed by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") is given below:

Company's philosophy on Corporate Governance:

Corporate governance refers to the way in which a company is directed, administered, and controlled and concerns the relationships among various internal and external stakeholders. Corporate governance also provides the structure through which the objectives of a company are set and the means of attaining those objectives and monitoring performance are determined.

At LCC Infotech Limited, we believe good corporate governance, which results in corporate excellence by practicing and attaining maximum level of transparency, disclosures accountability and equity in all its interaction with its shareholders. Further we believe that effective corporate governance must balance individual interest with corporate goals and operate within accepted norms of proprietary, equity, fair play and sense of justice.

In terms of the Listing Regulations, the details of compliance are as follows:

1. BOARD OF DIRECTORS

Your Company's Board comprises of 6 (Six) Directors, which include the Managing Director and 3 (Three) Independent Directors. The details of the Directors with regard to outside directorships and committee positions are as follows:

Name of Directors	Category of Directors	Member of Boards of other public limited Company #	committee(s) membership held in other Public Limited Company (ies)\$	
			Chairman	Member
Mrs. Kirti Lakhotia* (MD)	ED	4	Nil	Nil
Mr. Sidharth Lakhotia* (CEO)	ED	4	Nil	Nil
Mr. Pratik Lakhotia* (Director Finance)	ED	4	Nil	Nil
Mr. Kamaljit Singh	Independent & Non-ED	Nil	Nil	Nil
Mr. G. K. Gupta	Independent & Non-ED	Nil	Nil	Nil
Mr. Praveen Jain	Independent & Non-ED	Nil	Nil	Nil

* Promoters of the company.

Excludes Directorship in Private Limited Companies, Foreign Companies, Companies under Section 8 of the Companies Act, 2013 and Alternate Directorship.

\$ Only Audit Committee and Stakeholders Relationship Committee have been considered.

Note: Mrs. Kirti Lakhotia, Mr. Sidharth Lakhotia and Mr. Pratik Lakhotia, being relative and related with each other. None of the Directors on the Board is a Member of more than 10 Committees and Chairman of more than 5 Committees across all the companies in which they are a Director. Necessary disclosures have been made by the Directors.

Board Meetings held during the year:

The details of the Board meetings held during the year are as under:

Sr. No.	Date	Board Strength	No. of Directors Present
1	28.05.2016	6	6
2	12.08.2016	6	5
3	14.11.2016	6	5
4	14.02.2017	6	5
5	30.03.2017	6	5

The details of attendance of each Director at the Board meetings and the last Annual General Meeting (AGM) are as follows:

The details of attendance of each Director at the Board meetings and the last Annual General Meeting (AGM) are as follows:

Name of Director	No. of Board Meetings		Attended Last AGM
	Held	Attended	
Mrs. Kirti Lakhotia* (MD)			No
Mr. Sidharth Lakhotia *(CEO)	5	5	Yes
Mr. Pratik Lakhotia * (Director Finance)	5	5	Yes
Mr. Kamaljit Singh	5	5	No
Mr. G. K. Gupta	5	5	No
Mr. Praveen Jain	5	1	No

Other provisions as to Board and Committee

Your Company's Board plays a pivotal role in ensuring good governance and functioning of your Company. The Directors are having expertise in their respective functional areas and bring a wide range of skills and experience to the Board. Members of the Board have complete freedom to express their views on agenda items and can discuss any matter at the meeting with the permission of the Chairman. The Board periodically reviews all the relevant information, as required in Listing Regulations. The Board provides exercises appropriate control to ensure that your Company is managed in a manner that fulfils stakeholder's objective. In addition to the quarterly meetings, the Board also meets to address specific needs and business requirement of your Company.

Code of Conduct

The Board of Directors has laid down a Code of Conduct ("the Code") for all Board members and senior management personnel of your Company. The Code is posted on your Company's website at www.lccinfotech.co.in. All Board members and senior management personnel have confirmed compliance with the Code. A declaration to that effect signed by the Managing Director is attached and forms part of this Report.

Committees of the Board:

In compliance with rules presently the Company has three committees i.e Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. All the decisions pertaining to the constitution of the Committees, appointment of members, and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

Performance Evaluation:

The performance evaluation of individual Directors including Chairman of the Board was done in accordance with the provisions of the Companies Act, 2013 and listing regulation and SEBI guidelines note on performance evaluation and also based on the structured questionnaire. The Directors expressed their satisfaction with the evaluation process.

Familiarization Programme:

The Company through its Managing Director / Executive Director / Key Managerial Personnel conducts programmes/ presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company. The Code is posted on your Company's website at www.lccinfotech.co.in

Independent Directors meeting:

A meeting of the Independent Directors was held on 31.12.2016 inter alia, to discuss evaluation of the performance of Non- Independent Directors, the Board as a whole, evaluation of the performance of the Chairman, taking into account the Views of the Executive and Non-Executive Directors and the evaluation of the quality, content and timelines of flow of Information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties. The Independent Directors expressed satisfaction with the overall performance of the Directors and the Board as a whole.

Prevention of Insider Trading

As per Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, your Company has adopted a Code of Conduct for trading in listed securities of your Company ("the Insider Code"). The Insider Code aims at preserving and preventing misuse of unpublished price sensitive information. All Directors, Designated Employees and Connected Persons of your Company are covered under the Insider Code, which provides inter alia for periodical disclosures and obtaining pre-clearances for trading in Securities of your Company by the Directors, Designated Employees and Connected Persons of your Company.

2. Audit Committee:

Composition, meetings, attendance during the year

The Audit Committee of the Board comprises three Non-Executive Independent Directors. The members of the Audit Committee are financially literate. The composition of the Audit Committee complies with the requirements of Section 177 of the Act and Regulation 18 of the Listing Regulations. During the year, the Audit Committee meetings were held and attended as follows:

Particulars	28.05.2016	12.08.2016	14.11.2016	14.02.2017
Mr. G. K. Gupta (Chairman)	Yes	Yes	Yes	Yes
Mr. Kamaljit Singh	Yes	Yes	Yes	Yes
Mr. Praveen Jain	Yes	No**	No**	Yes

** Leave of absence was granted as unavailability was regretted.

P. N. Roy Choudhury, Company Secretary acts as secretary to the committee.

All the members of the committee are eminent in their respective fields and financially literate with sufficient accounting and financial management expertise.

The general powers and tasks performed by the Audit Committee, inter-alia, includes:

- (i) Appointment / Reappointment and terms there of the statutory auditors.
- (ii) Reviewing the financial reporting process of the quarterly, half-yearly and Yearly financial statements and the Auditors' Reports.
- (iii) Compliance with Accounting standards and other regulatory and legal requirements concerning financial statements.
- (iv) Overview of the company's financial reporting process and the disclosure of it's financial statements.
- (v) To review the functioning of the Whistle Blower mechanism.
- (vi) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- (vii) Discussion with internal auditors of any significant findings and follow up there on.
- (viii) To grant approval for related party transactions which are in the ordinary course of business and on an arms length pricing basis and to review and approve such transactions subject to the approval of the Board.

3. Nomination and Remuneration Committee:

The remuneration policy as adopted by the company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. Those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

The committee comprises of 3 non executive independent directors namely Mr. G.K. Gupta, Praveen Jain, & Mr. Kamaljit Singh. Mr. G.K. Gupta is the Chairman of the Committee.

During the year under review the committee met on 30.03.2017 and the meetings were attended by Mr. G. K. Gupta as Chairman and Mr. Kamaljit Singh while leave of absence was granted to Mr. Praveen Jain, who regretted his inability to attend the meeting. Mr. P. N. Roy Choudhury acts as Secretary to the committee.

During the year aggregate value of salary and perquisites paid to the directors of the company for the year ended 31st March 2017 is given below. Further, no sitting fee was paid to any Director for attending any of the meetings of the Board or Committee thereof.

Remuneration

Name	Fixed Component			Performance linked Payment	Total Remuneration
	Salary	Allowances & Perquisites	Contribution to Provident and other Funds	Performance linked Bonus	
	Rs.				
Kirti Lakhotia	34500		0	0	34500/-
Sidharth Lakhotia	613650		0	0	613650/-
Pratik Lakhotia	22000		0	0	22000/-

Further no shares / Convertible Instruments held by Non-Executive Directors as on 31.03.2017

Service Contract: Contractual

Notice Period : 3 months by either party

Severance fee : Nil

The Role of committee

The committee authorized to:

- ~ set the level and composition of remuneration which is reasonable and sufficient to attract, retain and motivate Directors and Senior Management of the quality required to run your Company successfully;
- ~ set the relationship of remuneration to performance;
- ~ check whether the remuneration provided to Directors and Senior Management reflecting short and long-term performance objectives appropriate to the working of your Company and its goals;
- ~ formulate appropriate policies, institute processes which enable the identification of individuals who are qualified to become Directors and who may be appointed in Senior Management and recommend the same to the Board;
- ~ review and implement succession and development plans for Managing Director, Executive Directors and Senior Management;
- ~ formulate the criteria for determining qualifications, positive attributes and independence of Directors.

4. Stakeholders Relationship Committee

Composition, meeting, attendance during the year

A Stakeholder Relationship Committee has been constituted at the Board level, under the Chairmanship of a Non-Executive Independent Director.

Name of the Member	Category	Designation
Mr. G. K. Gupta	Non-Executive & ID	Chairman
Mr. Sidharth Lakhotia	Executive Director	Member
Mr. Praveen Jain	Non-Executive & ID	Member

The Committee met once during the year on 31.03.2017 which was duly attended by all the members/directors. Mr. P. N. Roy Choudhury, Company Secretary acts as Secretary to the committee.

Compliance officer: Mr. P. N. Roy Choudhury, Company Secretary also act as compliance officer of the company. PH: 033-40033637 , Email: Corporate@lccinfotech.co.in

Role of Committee:

- ~ issue transfer/transmission of shares/debentures
- ~ issue of duplicate share certificates for shares/debentures
- ~ issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- ~ issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- ~ delay in transfer of shares
- ~ Review of Share dematerialization and rematerialization.
- ~ Monitoring the expeditious redressal of Investor Grievances.
- ~ Monitoring the performance of company's Registrar & Transfer Agent.
- ~ Non receipt of annual report
- ~ All other matters related to the shares.

During the year, one complaint was received from shareholder, and that was attended and resolved accordingly. Following are the other details during the year related with share transfer, transmission; dematerialization, rematerialisation etc. are as under:

- ~ Number of pending shares transfer as at 31.03.2017 : None
- ~ Number of share transfer cases received during the year : 1
- ~ Number of share transmission received during the year : 0
- ~ Number of shares dematerialized during the year : 0
- ~ Number of shares rematerialized during the year : 0

5. Whistleblower Policy & Vigil Mechanism

Your company has formulated a Whistleblower Policy and Vigil Mechanism in compliance with the relevant provisions of Section 177 of the Companies Act, 2013 and regulation 22 of SEBI (LODR) Regulations 2015. The Policy provides an opportunity to company's staff to report the concerns directly to the Audit Committee about an offence by senior management. This Policy can be used regularly as a tool to voice concerns on irregularities, malpractices and other misdemeanors. The Audit Committee of the Board reviews, on a quarterly basis, a summary of the complaints received and the resolution thereof under the said Policy. The same is posted on your Company's website at www.lccinfotech.co.in.

6. Related Party Transactions

All related party transactions entered into during the financial year were on an arm's length basis and in the ordinary course of the business. There were no material transactions with any related party as defined under the act and listing regulations. All related party transactions have prior approval of the Audit Committee and are reviewed by Audit Committee on Quarterly. The same is posted on your Company's website at www.lccinfotech.co.in.

7. Subsidiary Company

Your Company does not have any material non-listed Indian subsidiary company hence, is not required to nominate an Independent Director of the Company on the Board of any subsidiary. Your company has only one subsidiary company which is duly managed by Board with their Boards having the rights and obligations to manage such Companies in the best interest of their stakeholders which details has been included in board report.

8. Disclosures

- Ø Compliance with Accounting Standards
In preparation of financial statement, the company has followed all relevant Accounting Standard and significant accounting policies, which are consistently applied, have been set out in the Notes on Accounts.
- Ø Remuneration for the Whole Time Director
 - ~ Based on recommendation of nomination and remuneration committee, at the time of appointment or re-appointment, the Whole Time Director may be paid such remuneration as may be decided by committee and within the overall limits prescribed under the Companies Act, 2013.

- ~ The committee has approved the remuneration of WTD of Rs.30000/-pm which include salary, allowances, perquisites, amenities and retrial benefits etc. which shall be subject to the approval of the Members of the Company in General Meeting.
- ~ Further your company during the year has paid aggregate value of salary and perquisites to the directors of the company as which include payment to Mrs. Kirti Lakhota, Managing Director is Rs. 34500/-, Mr. Sidharth Lakhota, Director is Rs. 613650/-, and Mr. Pratik Lakhota, Director is Rs.- 22000/- of the Company for the year ended 31st March 2017 respectively. Further, no sitting fee was paid to any Director for attending any of the meetings of the Board or Committee thereof.
- ~ No non-compliance done during the year and no penalty imposed by any concerned authority during the year.

Ø Management

- ~ The Management Discussion and Analysis forms part of the Annual Report and are in accordance with the requirements of the Listing Regulations.
- ~ No material transaction has been entered into by your Company with its related parties that may have a potential conflict with interests of your Company.

Ø General Body Meetings:

- ~ The last three Annual General Meetings of the Company was held as under:

2013-2014	Bharatiya Bhasha Parisad, 36A Shakespeare Sarani, Kolkata- 700 017	24.09.2014	11.00 A.M.
2014-2015	Bharatiya Bhasha Parisad, 36A Shakespeare Sarani, Kolkata- 700 017	28.09.2015	10.00 AM
2015-2016	Bharatiya Bhasha Parisad, 36A Shakespeare Sarani, Kolkata- 700 017	29.09.2016	11.30 AM

- ~ No Extra Ordinary General meeting was held in last three years.
- ~ No resolution was required to be passed through postal ballot in last year.
- ~ No special resolution was proposed to be conducted through Postal Ballot.
- ~ 2 Special Resolutions was passed in last three Annual general Meeting

Ø General Shareholder Information

- ~ Annual General Meeting: FRIDAY , 29th December 2017 at 11.00 A.M. at "Bharatiya Bhasha Parisad, 36A Shakespeare Sarani, Kolkata- 700 017
- ~ The company has not declared any dividend during the year 2016-17
- ~ Book Closure date: 22nd December 2017 to 29th December 2017 (both days inclusive).
- ~ Listing Details: Your Company's shares are listed at:

Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai- 400001
Stock Code: 532019
Demat ISIN No.: INE938A01021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Curla Complex,
Bandra (E), Mumbai- 400 051
NSE : LCCINFOTEC

Ø Means of communication

The Company's quarterly results are published in 'Financial Express and Arthik Lipi (Bengali). As the website of Company' is under construction so all the required information and details will be made available soon on the company's website under separate section in 'Investor Relations'.

Ø Stock Price Data

NATIONAL STOCK EXCHANGE (In Rupees per Share) 2016-17

2016	Month's Low	Month's High
April	0.20	0.35
May	0.15	0.45
June	0.40	0.45
July	0.20	0.35
August	0.25	0.45
September	0.20	0.35
October	0.25	0.40
November	0.25	0.40
December	0.20	0.40
2017		
January	0.20	0.30
February	0.20	0.35
March	0.25	0.40

Ø LCC and NSE compression during the year:

2016	LCC Infotech Ltd	NSE (NIFTY50)
April	0.20	7849.80
May	0.45	8160.10
June	0.40	8287.75
July	0.30	8638.50
August	0.30	8786.20
September	0.30	8611.15
October	0.35	8625.10
November	0.30	8224.50
December	0.30	8185.80
2017		
January	0.25	8561.30
February	0.35	8879.60
March	0.40	9173.75

Ø No trading done on BSE during the year as trading has been suspended due to panel reason.

Ø Registrar and Share Transfer Agent

M/s S. K. Infosolution Pvt. Ltd. having office at 34/1A, Sudhir Chatterjee Street Kolkata – 700006 Phone: 033- 22196797, e-mail- skcdilip@gmail.com is the Registrar & Share Transfer Agent (Both Physical and Depository). The equity share capital of the company being in compulsory demat form are transferable through the depository system for which the company has established connectivity through RTA.

Ø Share Transfer System

Share transfers are processed and share certificates duly endorsed are delivered within a period of seven days from the date of receipt, subject to documents being valid and complete in all respects. The power has been delegated to the Board for approving transfer, transmission, etc. of the Company's securities. A summary of transfer/transmission of securities of the Company so approved by board is placed at every Board meeting / Stakeholders' Relationship Committee. The Company obtains from a Company Secretary in Practice half-yearly certificate of compliance with the share transfer formalities as required under regulation 40 (9) of SEBI (LODR) Regulations 2015 and files a copy of the said certificate with Stock Exchanges

2016-2017

Distribution of Shareholding as on March 31, 2017

Range No of Shares	No. of Shareholders	% to total Shareholders	No. of Shares Held	% of Shareholders
1-500	6772	38.02	2743935	2.17
501-1000	3707	20.81	3581270	2.83
1001-2000	2431	13.65	4197227	3.32
2001-3000	1539	8.64	4057711	3.21
3001-4000	505	2.84	1868676	1.47
4001-5000	995	5.58	4906684	3.88
5001-10000	997	5.6	8082896	6.38
10001-50000	731	4.1	15370711	12.14
50001-100000	69	0.38	5171031	4.08
100001 and Above	67	0.38	76613209	60.52
TOTAL	17813	100.00	126593350	100.00

Ø Category of Shareholding as On 31.03.2017

Category	No. of Shareholders	No. of Share Held	% of shareholding
Promoter@ Promoter Group	13	58131011	45.92
Bank/MFs/FIs	3	4000	—
Insurance Companies	—	0	—
F.I.I.S.	3	105000	0.02
Foreign Venture Capital Funds	0	0	0
Central & state Govt.	—	—	—
Bodies Corporate	548	14843506	11.73
NRI	56	1003253	0.79
Individual	17190	52611580	41.56
GDR	—	—	—
Total	17813	126593350	100

Ø Holding Pattern As On 31.03.2017

SI No.		No. of	Percentage Shares	No. of Holders of Shares	Percentage Shareholders
1	NSDL	93342928	73.73	12895	72.39
2	CDSL	31415066	24.86	3790	21.28
3	PHYSICAL	1835356	1.41	1128	6.33
	TOTAL	12,65,93,350	100.00	17813	100.00

Address for Correspondence:

Registered Office
LCC Infotech Limited
P-16, C.I.T. Road
Kolkata – 700 014
Phone: 033-2277906

Corporate Office
LCC Infotech Limited
2/5A, Sarat Bose, Road
Kolkata – 700 020
Phone: 033-40033636/37

Any Query on Annual REPORT

LCC Infotech Limited
Secretarial Department
2/5A, Sarat Bose Road
Kolkata – 700 020
Phone:033-40033635
Email: corporate@lccinfotech.co.in

Investor CORRESPONDENCERTA

(For both Physical & Demat)
M/s S. K. Infosolution Pvt. Ltd.
34/1A, Sudhir Chatterjee Street
Kolkata – 700 006
Phone:033-22196797,
e-mail- skcdilip@gmail.com

Compliance officer

P. N. Roychoudhuri
"Sukhsagar Building" 2nd Floor,
2/5A, Sarat Bose Road,
Kolkata-700020,
Ph-033 40033637

Ø **A certificate from Auditors on corporate Governance.**

A certificate from the Statutory Auditors confirming compliance with the conditions of Corporate Governance as stipulated in the Listing Regulations forms part of this Annual Report.

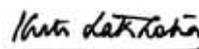
Ø **Adoption of Mandatory and Non-mandatory requirements**

The Company has complied with all mandatory requirements of Listing regulations. The Company has adopted following non-mandatory requirements of listing regulation:

- Reporting of Internal Auditor-The Internal Auditor directly reports to the Audit Committee
 - The statutory financial statements of your Company are unqualified.
- Ø **CEO and CFO Certification**
- The CEO and the CFO of the Company give annual certification pursuant to SEBI (LODR) Regulations 2015 and the same forms part of this report.

Certificate on Compliance with Code of Conduct

I hereby confirm that the Company has obtained from all the members of the Board and Management Personnel, affirmation that they have complied with the Code of Conduct for the financial year 2016-17



Mrs Kirti Iakhotia
Managing Director
Din: 00057357
Kolkata, 29th May 2017

CEO/CFO CERTIFICATION

To
The Board of Directors,
LCC Infotech Limited

We certify that :

1. We have reviewed financial statements and the cash flow statement of LCC Infotech Limited for the year ended 31st March, 2017 and to the best of our knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.
4. We have indicated to the Auditors and the Audit Committee:
 - (i) that there are no significant changes in internal control over financial reporting during the year;
 - (ii) that there are no significant changes in accounting policies during the year; and
 - (iii) that there are no instances of significant fraud of which we have become aware.

Place: Kolkata
Date: May, 29th 2017

Sd/

Shidharth Lakhotia
Director & CEO
DIN-00057511

Sd/-

Pratik Lakhotia
Director & CFO
DIN-57015

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

The Members,
LCC Infotech Limited

We have examined the compliance of conditions of Corporate Governance procedures implemented by LCC Infotech Limited, for the year ended 31.03.2017 as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations").

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For BUDHIA & CO.
Firm Regd. No: 320163E
Chartered Accountants

Place: Kolkata
Date: May 29th 2017



M.K. Budhia
Proprietor
Membership No: 055197

INDEPENDENT AUDITORS' REPORT

**To the Members of
LCC Infotech Limited**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of M/S LCC Infotech Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement, and a summary of the significant accounting policies and other explanatory information for the year then ended 31st March 2017.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

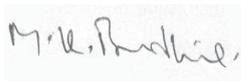
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2017 and its profit and its cash flows for the year ended on that date.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:

-
- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - iii) The Balance Sheet, the Statement of Profit and Loss and the Cash flow Statement dealt with by this Report are in agreement with the books of account.
 - iv) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - v) On the basis of the written representations received from the directors as at 31st March, 2017 and taken on record by the Board of Directors, none of the directors is disqualified as at 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company does not have any pending litigations which would impact its financial position in its financial statements;
 - b) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d) The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management – Refer Note No. 26 to the financial statements.

For BUDHIA & CO.
Chartered Accountants
Firm's Registration No: 320163E



M.K.BUDHIA
Proprietor
Membership No: 055197

Kolkata
29th May 2017

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT – 31 MARCH 2017

"Annexure A" to the Auditor's Report

Statement referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of LCC Infotech Limited on the standalone financial statements for the year ended 31st March, 2017.

- (i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- b) The fixed assets have been physically verified by the management during the year. To the best of our knowledge, no material discrepancy was noticed on such verification.
- c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on such physical verification.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, there is no guarantee and security granted in respect of which provisions of Section 185 and 186 of the Act are applicable. Based on our audit procedures performed and according to information and explanations given by the management, the Company has complied with provisions of Section 186 of the Act in respect of loans granted and investments made during the year.
- (v) The Company has not accepted any deposit within the meaning of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. The directives issued by the Reserve Bank of India are not applicable to the Company.
- (vi) Maintenance of cost records as specified by the Central Government under section 148 (1) of the companies act 2013 are not applicable.
- (vii) On the basis of our examination of records and according to the information and explanations given to us, the Company has not taken any loans or borrowing from financial institution, bank or Government. The Company has not issued any debentures. Therefore, clause (viii) of paragraph 3 of the said order is not applicable to the Company.
- (viii) On the basis of our examination of records and according to the information and explanations given to us, the Company has neither raised any money by way of initial public offer or further public offer (including debt instruments) nor taken any term loan during the year. Therefore, clause (ix) of paragraph 3 of the said order is not applicable to the Company.
- (ix) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (x) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- (xi) The Company is not a nidhi company. Therefore, clause (xii) of paragraph 3 of the said order is not applicable to the Company.
- (xii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with

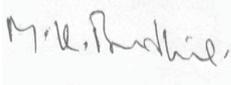
directors or persons connected with them. Accordingly, clause (xv) of paragraph 3 of the said order is not applicable to the Company.

- (xv) According to the information and explanations given to us, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.

For BUDHIA & CO.

Chartered Accountants

Firm's Registration No: 320163E



M.K.BUDHIA

Proprietor

Membership No: 055197

Kolkata

29th May 2017

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF LCC INFOTECH LIMITED – 31 MARCH 2017

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of LCC Infotech Limited ("the Company") as at 31 March 2017 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- (a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements

due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

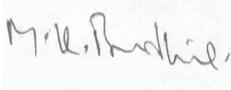
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For BUDHIA & CO.

Chartered Accountants

Firm's Registration No: 320163E



M.K.BUDHIA

Proprietor

Membership No: 055197

Kolkata

29th May 2017

PART - I**LCC INFOTECH LTD.****P-16 C I T Road, Kolkata - 700014****Balance Sheet as at 31st March, 2017**

Particulars	Notes	As at 31.03.2017 (Rs. in Lakhs)	As at 31.03.2016 (Rs. in Lakhs)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2	2531.87	2531.87
(b) Reserves and surplus	3	3377.84	3386.35
(2) Non-Current Liabilities			
(a) Loan-term borrowings	4	22.12	12.45
(3) Current Liabilities			
(a) Short-term borrowings	5	24.31	37.87
(b) Trade payables	6	54.75	30.69
(c) Other current liabilities	7	123.59	113.38
Total		6134.48	6112.61
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
Tangible Assets	8	221.09	214.25
(b) Non-current investments	9	2016.17	2018.94
(c) Long term loans and advances	10	1884.79	1898.15
(2) Current assets			
(a) Inventories	11	8.96	10.64
(b) Trade receivables	12	1850.08	1852.26
(c) Cash and Bank Balances	13	54.97	39.74
(d) Short term loans and advances	14	98.42	78.63
Total		6134.48	6112.61
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

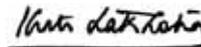
For BUDHIA & Co.
Firm Registration No: 320163E
Chartered Accountants



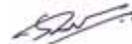
M. K. BUDHIA
Proprietor
Membership No.: 055197

Place: Kolkata
Date: 29th May, 2017

For and on behalf of Board of Directors



Kirti Lakhota - Managing Director



Sidharth Lakhota - Director



Pratik Lakhota - CFO



P. N. Roy Choudhary - Company Secretary

PART - II**LCC INFOTECH LIMITED****P-16, C I T Road, Kolkata - 700014**

Statement of Profit and Loss for the year ended 31st March, 2017

Particulars	Notes	As at 31.03.2017 (Rs. in Lakhs)	As at 31.03.2016 (Rs. in Lakhs)
I. Revenue from operations	15	1,073.41	1,059.97
II. Other income	16	7.04	0.47
III. Total Revenue (I + II)		1,080.45	1,060.44
IV. Expenses:			
Changes in inventories of Stock-in-Trade	17	1.68	0.49
Development, production and execution expenses	18	973.21	926.73
Employee benefits expense	19	52.42	56.82
Other expenses	20	46.94	73.86
Finance Cost	21	3.55	1.22
Depreciation expenses	22	11.16	13.95
Total Expenses		1088.96	1073.07
V. Profit / (Loss) before tax (III - IV)		(8.51)	(12.63)
VI. Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
VII. Profit/(Loss) for the year		(8.51)	(12.63)
VIII. Earning per equity share:			
Basic and Diluted (in Rs.)	23	(0.01)	(0.01)
Summary of significant accounting policies	1		

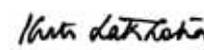
The accompanying notes are an integral part of the financial statements

For BUDHIA & Co.
Firm Registration No: 320163E
Chartered Accountants



M. K. BUDHIA
Proprietor
Membership No.: 055197

For and on behalf of Board of Directors



Kirti Lakhota - Managing Director



Sidharth Lakhota - Director



Pratik Lakhota - CFO



P. N. Roy Choudhary - Company Secretary

Place: Kolkata
Date: 29th May 2017

LCCINFOTECH LTD.**Cash Flow Statement for the year ended 31st March, 2017**

	2016-17 (Rs. in Lakhs)	2015-16 (Rs. in Lakhs)
A : Cash From Operating Activities		
Net Profit / (Loss) before Tax	(8.51)	(12.63)
Adjustment for :		
Depreciation	11.16	13.95
Dividend Received	-	-
Liabilities no longer required written back	-	-
Bad Debts	14.77	32.67
Interest (Net)	3.55	1.22
Operating Cash Flow before Working Capital Change	20.97	35.21
Adjustment for :		
(Increase) / Decrease in Trade Receivables	(12.59)	(141.37)
(Increase) / Decrease in Inventories	1.68	0.49
Increase / (Decrease) in Trade Payables	24.06	(2.34)
(Increase) / Decrease in Loans and Advances	(6.43)	28.02
(Increase) / Decrease in other Current Assets	-	-
Increase / (Decrease) in Other Current Liabilities	10.21	55.85
Cash (used in)/generated from operations	37.90	(24.14)
Income Tax paid	-	-
Net Cash From Operating activities	(A) 37.90	(24.14)
B :Cash Flow from Investing Activities :		
Purchase of Fixed Asset	(28.00)	(15.23)
Sale of Fixed Assets	10.00	13.32
Purchase of Investment	-	-
Sale of Investment	2.77	-
Investment in Fixed Deposits	(0.48)	(8.47)
Dividend Received	-	-
Net Cash Flow from Investing Activities	(B) (15.71)	(10.38)
C :Cash flow from Financing Activities		
Proceeds from / (Repayment of) Borrowings (net)	(3.89)	19.49
Interest Paid	(3.55)	(1.22)
Net cash from Financing Activities	(C) (7.44)	18.27
Net Decrease/Increase in Cash and Cash-Equivalents (A+B+C)	14.75	(16.25)
Cash and cash equivalent - Opening balance	14.29	30.54
Cash and cash equivalent - Closing balance*	29.04	14.29

Note

The Cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard 3 'Cash Flow Statement'

Components of cash and cash equivalents as indicated in Note 14 comprises of:

Cash on hand	0.09	0.30
Balances with scheduled banks on Current Accounts	28.95	13.99
	29.04	14.29

As per our attached report of even date

For BUDHIA & Co.

Firm Registration No: 320163E

Chartered Accountants

M.K. Budhia

M. K. BUDHIA

Proprietor

Membership No.: 055197

Place: Kolkata

Date: 29th May 2017

For and on behalf of the Board of Directors

Kirti Lakhota

Kirti Lakhota - Managing Director

Pratik Lakhota

Pratik Lakhota - CFO

P.N. Roy Choudhury

P.N. Roy Choudhury - Company Secretary

1. SIGNIFICANT ACCOUNTING POLICIES**A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

C. FIXED ASSETS**Tangible Assets**

Tangible Assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

D. DEPRECIATION, AMORTISATION AND DEPLETION**Tangible Assets**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on Fixed Assets added/disposed off during the period is provided on prorata basis with reference to the date of addition/disposal.

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.

E. IMPAIRMENT

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

F. INVESTMENTS

Investments that are readily realizable and intended to be held for not more than one year from the date on which such investment is made are classified as Current Investments. Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

G. INVENTORIES

Items of inventories are measured at lower of cost and net realisable value.

H. CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash/Cheque on hand and short-term investments with an original maturity of three months or less.

I. EARNINGS PER SHARE

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

J. REVENUE RECOGNITION

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- b) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable.
- c) Dividend income is recognized when the shareholder's right to receive dividend is established by the balance sheet date.

K. ACCOUNTING FOR TAXES ON INCOME

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same. Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

L. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

LCC INFOTECH LTD.

P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2017

	As at 31.03.2017 (Rs. in Lakhs)	As at 31.03.2016 (Rs. in Lakhs)
2. Share capital		
Authorised		
25,50,00,000 Equity Shares of Rs.2/- each	5100.00	5100.00
Issued, Subscribed and Paid up		
12,65,93,350 Equity Shares of Rs.2/- each	2531.87	2531.87
	<u>2531.87</u>	<u>2531.87</u>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31st March, 2017		As at 31st March, 2016	
	Nos.	Rs. in Lakhs	Nos.	Rs. in Lakhs
At the beginning of the year	126,593,350	2,531.87	126,593,350	2,531.87
Issued during the year	-	-	-	-
Outstanding at the end of the Year	<u>126,593,350</u>	<u>2,531.87</u>	<u>126,593,350</u>	<u>2,531.87</u>

(b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having par value of Rs. 2 per share. Each holder of equity shares is entitled to one vote per share.

(c) Details of shareholders holding more than 5% shares in the Company

Name of the shareholders	As at 31.03.2017		As at 31.03.2016	
	No. of shares	% of holding	No. of shares	% of holding
(Equity shares of Rs.2 each full paid up)				
Kirti Lakhotia	25,083,990	19.81	25,083,990	19.81
Pratik Lakhotia	11,213,205	8.86	11,213,205	8.86
Prashant Lakhotia	10,894,142	8.61	10,894,142	8.61
Sidharth Lakhotia	10,859,674	8.58	10,859,674	8.58

3. Reserves and surplus

	As at 31.03.2017 (Rs. in Lakhs)	As at 31.03.2016 (Rs. in Lakhs)
Reserve fund		
As per last Account	0.70	0.70
Securities premium account		
As per last Account	4,005.95	4,005.95
Surplus / (deficit) in the statement of profit and loss		
As per Last Account	(620.30)	(607.67)
add: Profit / (Loss) for the year transferred from the Statement of Profit and Loss	(8.51)	(12.63)
	<u>(628.81)</u>	<u>(620.30)</u>
	<u>3,377.84</u>	<u>3,386.35</u>

LCC INFOTECH LTD.

P-16 CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2017

4. Long-term borrowings**(Secured)**

	As at 31.03.2017 (Rs. in Lakhs)	As at 31.03.2016 (Rs. in Lakhs)
Term Loans	22.12	12.45
	<u>22.12</u>	<u>12.45</u>

5. Short term Borrowings**(Unsecured)**Interest free loans and advances
repayable on demand

24.31	37.87
<u>24.31</u>	<u>37.87</u>

6. Trade Payables

Due to Micro and Small Enterprises*

Due to Others

-	-
<u>54.75</u>	<u>30.69</u>
<u>54.75</u>	<u>30.69</u>

*Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provisions / payments have been made by the company to such creditors, if any, and no disclosures thereof are made in these financial statements.

7. Other Current Liabilities**Other liabilities**

Statutory dues payable

Others payable

0.06	1.75
123.53	111.63
<u>123.59</u>	<u>113.38</u>

LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2017

8. FIXED ASSETS:

(Rs. in Lakhs)						
Tangible Assets						
Particulars	Building	Plant & Machinery	Computers	Vehicles	Furniture and Fixtures	Total
Gross Block						
At April 1, 2015	300.49	16.11	814.29	46.38	311.70	1,488.97
Additions	-	-	-	15.23	-	15.23
Disposals	-	-	-	13.32	-	13.32
At March 31, 2016	300.49	16.11	814.29	48.29	311.70	1,490.88
Additions	-	-	-	28.00	-	28.00
Disposals	-	-	-	10.00	-	10.00
At March 31, 2017	300.49	16.11	814.29	66.29	311.70	1,508.88
Depreciation						
At April 1, 2015	88.56	11.37	810.29	40.90	311.56	1,262.68
Charge For the Year	4.28	3.16	3.49	2.89	0.13	13.95
Disposals	-	-	-	-	-	-
At March 31, 2016	92.84	14.53	813.78	43.79	311.69	1,276.63
Charge For the Year	4.28	0.39	-	6.49	-	11.16
Disposals	-	-	-	-	-	-
At March 31, 2017	97.12	14.92	813.78	50.28	311.69	1,287.79
Net Block						
At March 31, 2016	207.65	1.58	0.51	4.50	0.01	214.25
At March 31, 2017	203.37	1.19	0.51	16.01	0.01	221.09

LCC INFOTECH LTD.

P-16 CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2017

As at **As at**
31.03.2017 **31.03.2016**
(Rs. in Lakhs) **(Rs. in Lakhs)**

9. Non-current investments**Trade Investments (Valued at Cost)****Unquoted equity shares (fully paid up)**

	<i>No. of Shares</i>	<i>Face Value per share Rs.</i>		
In Subsidiary Companies				
eLcc Info.com Limited	1841750	10	<u>184.18</u>	<u>184.18</u>
Non-Trade Investments (Valued at Cost)				
Investment in Quoted equity shares (fully paid up)				
NIIT Limited	100	2	2.15	2.15
Universal Media Network Limited	782425	2	25.04	25.04
ATN International Limited	151673	4	14.41	14.41
R. S. Software Limited	1500	10	8.23	8.23
Tata Steel Limited	7500	10	6.84	6.84
Sun Pharmaceutical Industries Limited [Erstwhile Ranbaxy Laboratories Ltd.]	3000	5	13.50	13.50
MSPL	3447	10		2.28
HINDALCO	200	1		0.49
			<u>70.17</u>	<u>72.94</u>
Investment in Un-Quoted equity shares (fully paid up)				
Abex Infocom Pvt. Ltd.	50000	10	25.00	25.00
Advertiser's Advertising Agency Limited	2400	10	2.40	2.40
Alkon Trading Pvt. Ltd.	26000	10	8.84	8.84
Apex Infocom Services Pvt. Ltd.	40000	10	20.00	20.00
Aradhana Vyapar Pvt. Ltd.	36000	10	18.00	18.00
Aristro Projects Ltd.	45650	10	20.54	20.54
Ashoke Paper Mills Ltd.	150000	10	15.00	15.00
Bhairav Trade Link Ltd.	4000	10	1.32	1.32
Cascade Dealcom Pvt. Ltd.	93450	10	30.87	30.87
Celeste Merchandise Pvt. Ltd.	12258	10	3.80	3.80
Champak Niketan Pvt. Ltd.	30000	10	15.00	15.00
Destiny International Ltd.	100000	10	50.00	50.00
Dhansafal Vyapaar Pvt. Ltd.	49000	10	14.90	14.90
Escorts Trade Link Pvt. Ltd.	74000	10	37.00	37.00
Galvenotek Industries Pvt. Ltd.	130000	10	65.00	65.00
Goldwine Merchandise Pvt. Ltd.	20000	10	10.00	10.00
Gurupath Merchandise Pvt. Ltd.	25000	10	6.75	6.75
Hanurag Projects Pvt. Ltd.	87850	10	37.77	37.77
Heritage Promoters & Estates Pvt. Ltd.	18000	10	9.00	9.00
Indivar Kutir Pvt. Ltd.	30000	10	15.00	15.00
Carried forward			<u>406.19</u>	<u>406.19</u>

			31.03.2017	31.03.2016
			(Rs. in Lakhs)	(Rs. in Lakhs)
Brought over			406.19	406.19
Jeet Vaniya Ltd.	36000	10	12.78	12.78
Jhalar Vincom Pvt. Ltd.	36000	10	18.00	18.00
Jmd Sounds Ltd.	57750	10	5.77	5.77
Lokpriya Trade & Agency Pvt. Ltd.	30000	10	15.00	15.00
Mangalmayee Garment Pvt. Ltd .	16000	10	13.76	13.76
Mansingh Oils & Grains Pvt. Ltd .	391967	10	293.98	293.98
Nathoo Commodities Pvt. Ltd.	40000	10	20.00	20.00
Nutshell Vyapar Pvt. Ltd.	80000	10	40.00	40.00
Ojas Suppliers Ltd.	26000	10	6.37	6.37
Omega Ventures Pvt. Ltd.	60000	10	30.00	30.00
Pentacon Plastic Co. Pvt. Ltd.	36000	10	18.00	18.00
PKV Spun Pipe Impex Pvt. Ltd.	36000	10	18.00	18.00
Platinum BioTech Pvt. Ltd.	7500	10	6.00	6.00
Pleasure Investment Pvt. Ltd	102300	10	51.15	51.15
Pushpak Trading & Consultancy Pvt. Ltd.	82000	10	41.00	41.00
Rangbarshi Projects Ltd.	60000	10	48.20	48.20
Raunak Tracon Pvt. Ltd.	42550	10	19.57	19.57
Ricon Tieup Ltd.	50000	10	50.00	50.00
Rolex Merchant Pvt. Ltd.	2800	10	28.00	28.00
Rubion Marketing Ltd.	30000	10	11.70	11.70
Sadhana Towers Pvt. Ltd.	18000	10	9.00	9.00
Sapience Commodities Pvt. Ltd.	25500	10	8.42	8.42
Savera Traders Ltd.	29750	10	29.75	29.75
Shalu Properties Pvt. Ltd.	18000	10	9.00	9.00
Sheetal Farms Ltd.	50000	10	50.00	50.00
Shivganga Distributors Pvt. Ltd	30000	10	15.00	15.00
Shree Agro Industries Ltd.	711600	10	177.90	177.90
Shyam Sree Steels Ltd.	1790	10	0.90	0.90
Skylark Commerce Pvt. Ltd.	50000	10	25.00	25.00
StarPoint Management Pvt. Ltd.	29000	10	21.60	21.60
Sudhanil Vanijya Ltd.	29050	10	5.51	5.51
Swarnima Properties Pvt. Ltd.	50000	10	25.00	25.00
Tayal Trading Pvt. Ltd.	40000	10	20.00	20.00
The Thermic Steel Co. Pvt. Ltd.	53000	10	26.50	26.50
Top Light Tradelink Pvt. Ltd.	100000	10	50.00	50.00
Triplerank Marketing Pvt. Ltd.	30000	10	15.00	15.00
Turnkey Commodities Ltd.	104500	10	36.57	36.57
Twinkle Traders Pvt. Ltd.	40000	10	20.00	20.00
Vijay Investment & Trading Pvt. Ltd.	55500	10	27.75	27.75
Vijay Path Distributors Ltd.	52000	10	26.00	26.00
Weldorf Tradelink Ltd.	15000	10	4.65	4.65
Whiteline Barter Ltd.	15000	10	4.80	4.80
			1761.82	1761.82
Grand Total			2,016.17	2,018.94

Aggregate Value of Investments

Quoted	70.17	72.94
Unquoted	1,946.00	1,946.00
Market Value of Quoted Investment	60.57	52.95

According to Board of Directors, diminution in the Market value of Investments in Equity Shares is not of a permanent nature and no provision is made into Accounts.

10. Long Term Loans and Advances (Unsecured, Considered good)

Long Term Loans and Advances	1,884.79	1,898.15
	<u>1,884.79</u>	<u>1,898.15</u>

11. Inventories**(Valued at lower of cost and net realisable value)**

Education and Training Materials	8.96	10.64
	<u>8.96</u>	<u>10.64</u>

12. Trade Receivables**(Unsecured, Considered good)**

Outstanding for a period exceeding six months from the date they are due for payment	1,798.48	1,781.49
Other Receivables	51.60	70.77
	<u>1,850.08</u>	<u>1,852.26</u>

13. Cash and Bank Balances

(i) Cash and Cash Equivalents

Cash on hand	0.09	0.30
Balances with Scheduled Banks On Current Accounts	28.95	13.99

(ii) Other Bank Balances

Deposits with original maturity for more than 3 months but less than 12 months	25.93	25.45
	<u>54.97</u>	<u>39.74</u>

14. Short Term Loans and Advances**(Unsecured, Considered good)**

Deposit with Government Authorities	83.65	78.63
Other Receivables	14.77	-
	<u>98.42</u>	<u>78.63</u>

	2016-17 (Rs. in Lakhs)	2015-16 (Rs. in Lakhs)
15. Revenue from Operations		
Revenue from Operations	1,073.41	1,059.97
	1,073.41	1,059.97
16. Other Income		
Other Income	7.04	0.47
	7.04	0.47
17. Changes in inventories of Stock-in-Trade		
Inventories at the beginning of the year Stock-in-Trade	10.64	11.13
Inventories at the end of the year Stock-in-Trade	8.96	10.64
	1.68	0.49
18. Development and Execution expenses		
Development and Execution Expenses	973.21	926.73
	973.21	926.73
19. Employee benefits expense		
Salary	52.42	56.82
	52.42	56.82
20. Other Expenses		
Travelling and Conveyance	3.79	6.16
Audit Fees	0.62	0.97
Electricity	1.89	2.19
Legal Expenses	2.06	4.18
Rates and Taxes	0.44	0.53
Rent	0.48	0.48
Repairs & Maintenance	7.33	8.14
Communication	3.14	3.19
Postage & Courier	0.69	0.85
Printing & Stationery	1.81	2.44
Carriage Outward	0.04	0.05
Professional Fees	1.87	2.43
Listing & Custodian Fees	2.75	2.94
Bank Charges	0.43	0.39
Bad Debt	14.77	32.67
Staff Welfare Expenses	0.00	0.43
Loss on Sale of Share	2.08	0.00
General Expenses	2.56	1.11
Loss on Sale of Fixed Assets	0.19	4.71
	46.94	73.86
21. Finance Cost		
Interest	3.55	1.22
	3.55	1.22
22. Depreciation Expenses		
Depreciation of Tangible Assets	11.16	13.95
	11.16	13.95
23. Earning Per Share		
Basis of calculation of Basic and Diluted Earnings Per Shares is as under:		
Profit/(Loss) after tax (Rs. in Lakhs)	(8.51)	(12.63)
Weighted Average Number of Equity Shares (nos)	126593350	126593350
Nominal Value of each Equity Share (Rs.)	2	2
Basic and Diluted Earnings per Shares	(0.01)	(0.01)

24. The Company has only one business segment and its operations are also confined to one geographical segment i.e. India. As such, no further disclosure under Accounting Standard 17 "Segment Reporting" is required.
25. The total income of LCC Infotech Limited comprises of Income from Royalty and Income from Government Projects which again is being conducted through our franchisee base across the country. LCC Infotech Limited has hundreds of Franchisees in different states across the country. The franchisees takes admissions and provides training in various trades and subjects to students in different states in our country by using the Goodwill of LCC which we have earned by providing quality of service in the past 31 years. In lieu of using our brand name, technical knowhow and course learning methodology for doing business they pay us a Royalty which varies between 10 to 20 percent based on various circumstances such as demographics, Socio Economic Classification, centre performance and over market potential and scenario of the given location in which the franchisee centre operate.

In the above circumstances Franchisee Agreements are being entered by us with various franchisees. The franchisee charges tuition/course fees according to the fee structures recommended by us and out of the total fees proceeds received, the franchisees subject to terms and conditions of franchisee agreement retain 80%-90% of the tuition/course fees on account of its Course Execution Expenses and remit the balance 10%-20% to us which accordingly appears in our bank statements. Regarding share in proceeds from Government Projects we reimburse the payment of franchisee's share to them as and when we receive payment from Government and the same is also booked under Course Execution Expenses.

Therefore, our Revenue from operation comprise of Gross Fees/collection of all the franchisee centers, collections made through our own centre plus proceeds from Government training and consequently 80%-90% of the Course fee which are retain by franchisees are accounted under Course Execution Expense. In another words entries under the head Course Execution Expenses is nothing but portion of share of Income of our Franchisees.

26. Disclosure for Specified Bank Notes (In Lakhs):-

Particulars	Specified Bank Notes (Rs. 1000 and 500)	Other Denomination Notes	Total
CLOSING CASH IN HAND AS ON 8th Nov'2016	0.09	0.07	0.16
(+)PERMITTED RECEIPTS	0	0	0
(-)PERMITTED PAYMENT	0	7.94	7.94
(+)AMOUNT WITHDRAWN FROM BANKS		7.96	7.96
(-) AMOUNT DEPOSITED IN BANKS	0.09		0.09
CLOSING CASH IN HAND AS ON 30th Dec'2016		0.09	0.09

27. In terms of Accounting Standard 18, notified by the Companies accounting Standard Rules 2006, the related party disclosure is given below:-

(a) Name of the related parties & description of relationship

Subsidiary Company

eLCC Info.Com Limited

Enterprises owned or significantly influenced by key management personnel or their relatives

Advertiser's Advertising Agency Limited

Key Management Personnel

Mrs. Kirti Lakhotia (Managing Director)

Mr. Sidharth Lakhotia (Director)

Mr. Pratik Lakhotia (Director)

(b) Details of Related Party Transaction:

	Amount Rs. (In Lakhs)
Mrs. Kirti Lakhotia	17.94
Mr. Sidharth Lakhotia	4.81

28. Deferred Tax Assets has not been recognized in these accounts in view of the Accounting Policy specified in Note no. 1 (K)

29. INVENTORIES:

Particulars of inventories	Opening Stock as on 01.04.2016		Production/Purchase during the year		Stock Released during the year		Closing Stock as on 31.03.2017	
	Nos	Value	Nos	Value	Nos	Value	Nos	Value
1. Books	4745	10.64	2273	5.10	3021	6.78	3997	8.96

30. Previous Year's figures has been regrouped and rearranged wherever necessary.

For **BUDHIA & CO.**

Chartered Accountants
Firm Registration Number: 320163E

M.K. Budhia

**M.K.BUDHIA
PROPRIETOR**

Membership Number: 055197

Place: Kolkata

Date: 29th May, 2017

For and on behalf of Board of Directors

Kirti Lakhotia

Kirti Lakhotia - Managing Director

Sidharth Lakhotia

Sidharth Lakhotia - Director

Pratik Lakhotia

Pratik Lakhotia - CFO

P. N. Roy Choudhary

P. N. Roy Choudhary - Company Secretary

Independent Auditors' Report on Consolidated Financial Statements

To the members of **M/s. LCC INFOTECH LIMITED**

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of M/s. LCC Infotech Limited ('the Holding Company') and its subsidiary (collectively referred to as 'the Company' or the 'Group') comprising the consolidated balance sheet as at 31 March, 2017, the consolidated statement of profit and loss, the consolidated cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'the consolidated financial statements').

Management Responsibility for the Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of the consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act 2013 (hereinafter referred to as 'the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014. The Board of Directors of the Company is responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, including the accounting and auditing standards and the matters which are required to be included in audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatements.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risk of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding company's preparation of the consolidated financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at 31st March, 2017 and their consolidated profit and their consolidated cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by sub-section 3 of section 143 of the Act, we report, to the extent applicable, that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.

In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

The consolidated balance sheet, the consolidated statement of profit & loss and the consolidated cash flow statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.

In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.

On the basis of written representations received from the directors of the Holding Company as on 31 March, 2017, taken on record by the Board of Directors of the Holding Company and the report of the statutory Auditors of its subsidiary companies incorporated in India, none of the directors are disqualified as on 31 March, 2017, from being appointed as a director of that Company in terms of sub-section (2) of section 164 of the Act.

In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business. During the course of our audit, no major weakness has been noticed in the internal control system. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system of the company.

With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanation given to us:

The Company does not have any pending litigations which would impacts its financial position in its financial statements;

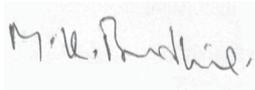
The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses; and

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For BUDHIA & CO.

Chartered Accountants

Firm Registration Number: 320163E



M.K.BUDHIA

PROPRIETOR

Membership Number: 055197

Place: Kolkata

Date: May 29, 2017

2016-2017

PART - I
LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014
Consolidated Balance Sheet as at 31st March, 2017

Particulars	Notes	As at 31.03.2017 (Rs. in Lakhs)	As at 31.03.2016 (Rs. in Lakhs)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2	2531.87	2531.87
(b) Reserves and surplus	3	3343.13	3351.85
(2) Minority Interest		0.02	0.02
(3) Non-Current Liabilities			
(a) Loan-term borrowings	4	22.12	12.45
(4) Current Liabilities			
(a) Short-term borrowings	5	24.52	37.87
(b) Trade payables	6	54.76	30.70
(c) Other current liabilities	7	123.59	113.38
Total		6100.01	6078.14
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
Tangible Assets	8	221.09	214.25
(b) Non-current investments	9	1831.99	1834.76
(c) Long term loans and advances	10	2034.50	2047.86
(2) Current assets			
(a) Inventories	11	8.96	10.64
(b) Trade receivables	12	1850.08	1852.26
(c) Cash and Bank Balances	13	54.97	39.74
(d) Short term loans and advances	14	98.42	78.63
Total		6100.01	6078.14
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

For BUDHIA & Co.
Firm Registration No: 320163E
Chartered Accountant

M. K. Budhia

M. K. BUDHIA
Proprietor
Membership No.: 055197

Place: Kolkata
Date: 29th May 2017

For and on behalf of Board of Directors

Kirti Lakhota

Kirti Lakhota - Managing Director

Sidharth Lakhota

Sidharth Lakhota - Director

Pratik Lakhota

Pratik Lakhota - CFO

P. N. Roy Choudhary

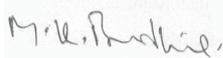
P. N. Roy Choudhary - Company Secretary

PART - II
LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014
Consolidated Statement of Profit and Loss for the year ended 31st March, 2017

Particulars	Notes	As at 31.03.2017 (Rs. in Lakhs)	As at 31.03.2016 (Rs. in Lakhs)
I. Revenue from operations	15	1,073.41	1,059.97
II. Other income	16	7.04	0.47
III. Total Revenue (I+II)		1,080.45	1,060.44
IV. Expenses:			
Changes in inventories of Stock-in-Trade	17	1.68	0.49
Development, production and execution expenses	18	973.21	926.73
Employee benefits expense	19	52.42	56.82
Other expenses	20	47.15	73.88
Finance Cost	21	3.55	1.22
Depreciation expenses	22	11.16	13.95
Total Expenses		1089.17	1073.09
V. Profit / (Loss) before tax (III - IV)		(8.72)	(12.65)
VI. Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
VII. Profit/(Loss) for the year		(8.72)	(12.65)
VIII. Earning per equity share:			
Basic and Diluted (in Rs.)	23	(0.01)	(0.01)
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

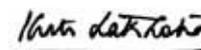
For BUDHIA & Co.
Firm Registration No: 320163E
Chartered Accountants



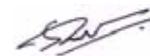
M. K. BUDHIA
Proprietor
Membership No.: 055197

Place: Kolkata
Date: May 29, 2017

For and on behalf of Board of Directors



Kirti Lakhota - Managing Director



Sidharth Lakhota - Director



Pratik Lakhota - CFO



P. N. Roy Choudhary - Company Secretary

LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014

Consolidated Cash Flow Statement for the year ended 31st March, 2017

	2016-17	2015-16
	(Rs. in Lakhs)	(Rs. in Lakhs)
A : Cash From Operating Activities		
Net Profit / (Loss) before Tax	(8.72)	(12.65)
Adjustment for:		
Depreciation	11.16	13.95
Dividend Received	-	-
Liabilities no longer required written back	-	-
Bad Debts	14.77	32.67
Interest (Net)	3.55	1.22
Operating Cash Flow before Working Capital Change	20.76	35.19
Adjustment for:		
(Increase)/Decrease in Trade Receivables	(12.59)	(141.37)
(Increase)/Decrease in Inventories	1.68	0.49
Increase/(Decrease) in Trade Payables	24.06	(2.34)
(Increase)/Decrease in Loans and Advances	(6.43)	28.04
(Increase) / Decrease in Other Current Assets	-	-
Increase/(Decrease) in Other Current Liabilities	10.21	55.85
Cash (used in)/generated from operations	37.69	(24.14)
Income Tax paid	-	-
Net Cash From Operating activities (A)	37.69	(24.14)
B :Cash Flow from Investing Activities :		
Purchase of Fixed Asset	(28.00)	(15.23)
Sale of Fixed Asset	10.00	13.32
Purchase of Investment	-	-
Sale of Investment	2.77	-
Investment in Fixed Deposits	(0.48)	(8.47)
Dividend Received	-	-
Net Cash Flow from Investing Activities (B)	(15.71)	(10.38)
C :Cash flow from Financing Activities		
Proceeds from/(Repayment of) Borrowings (net)	(3.68)	19.49
Interest Paid	(3.55)	(1.22)
Net cash from Financing Activities (C)	(7.23)	18.27
Net Decrease/Increase in Cash and Cash -Equivalents (A+B+C)	14.75	(16.25)
Cash and cash equivalent -Opening balance	14.29	30.54
Cash and cash equivalent -Closing balance*	29.04	14.29

Note

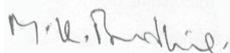
The Cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard 3 'Cash Flow Statement'

Components of cash and cash equivalents as indicated in Note 14 comprises of:

Cash on hand	0.09	0.30
Balances with scheduled banks on Current Accounts	28.95	13.99
	29.04	14.29

As per our attached report of even date

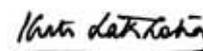
For BUDHIA & Co.
Firm Registration No: 320163E
Chartered Accountants



M. K. BUDHIA
Proprietor
Membership No.: 055197

Place: Kolkata
Date: 29th May 2017

For and on behalf of the Board of Directors



Kirti Lakhota - Managing Director



Sidharth Lakhota - Director



Pratik Lakhota - CFO



P. N. Roy Choudhury - Company Secretary

1. SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

C. FIXED ASSETS

Tangible Assets

Tangible Assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

D. DEPRECIATION, AMORTISATION AND DEPLETION

Tangible Assets

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on Fixed Assets added/disposed off during the period is provided on prorata basis with reference to the date of addition/disposal.

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.

E. IMPAIRMENT

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

F. INVESTMENTS

Investments that are readily realisable and intended to be held for not more than one year from the date on which such investment is made are classified as Current Investments. Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

G. INVENTORIES

Items of inventories are measured at lower of cost and net realisable value.

H. CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash/Cheque on hand and short-term investments with an original maturity of three months or less.

I. EARNINGS PER SHARE

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period

attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

J. REVENUE RECOGNITION

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- b) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable.
- c) Dividend income is recognized when the shareholder's right to receive dividend is established by the balance sheet date.

K. ACCOUNTING FOR TAXES ON INCOME

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same. Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

L. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

LCC INFOTECH LIMITED

P-16, CIT Road, Kolkata - 700014

Notes to the Consolidated Financial Statements as at and for the year ended March 31, 2017

	As at 31.03.2017 (Rs. in Lakhs)	As at 31.03.2016 (Rs. in Lakhs)
2. Share capital		
Authorised		
25,50,00,000 Equity Shares of Rs.2/- each	5100.00	5100.00
Issued, Subscribed and Paid up		
12,65,93,350 Equity Shares of Rs.2/- each	2531.87	2531.87
	2531.87	2531.87

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**Equity Shares**

	As at 31st March, 2017		As at 31st March, 2016	
	Nos.	Rs. in Lakhs	Nos.	Rs. in Lakhs
At the beginning of the year	126,593,350	2,531.87	126,593,350	2,531.87
Issued during the year	-	-	-	-
Outstanding at the end of the Year	126,593,350	2,531.87	126,593,350	2,531.87

(b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having par value of Rs. 2 per share. Each holder of equity shares is entitled to one vote per share.

(c) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As at 31.03.2017		As at 31.03.2016	
	No. of shares	% of holding	No. of shares	% of holding
(Equity shares of Rs. 2 each full paid up)				
Kirti Lakhotia	25,083,990	19.81	25,083,990	19.81
Pratik Lakhotia	11,213,205	8.86	11,213,205	8.86
Prashant Lakhotia	10,894,142	8.61	10,894,142	8.61
Sidharth Lakhotia	10,859,674	8.58	10,859,674	8.58

3. Reserves and surplus

	As at 31.03.2017 (Rs. in Lakhs)	As at 31.03.2016 (Rs. in Lakhs)
Reserve fund		
As per last Account	0.70	0.70
Securities premium account		
As per last Account	<u>4,005.95</u>	<u>4,005.95</u>
Surplus(deficit) in the statement of profit and loss		
As per Last Account	(654.80)	(642.15)
Add: Profit / (Loss) for the year transferred from the Statement of Profit and Loss	<u>(8.72)</u>	<u>(12.65)</u>
	<u>3,343.13</u>	<u>3,386.35</u>
 4. Long-term borrowings (Secured)		
Term Loans	22.12	12.45
	<u>22.12</u>	<u>12.45</u>
 5. Short-term borrowings (Unsecured)		
Interest free loans and advances repayable on demand	24.52	37.87
	<u>24.52</u>	<u>37.87</u>
 6. Trade Payables		
Due to Micro and Small Enterprises*	-	-
Due to Others	54.76	30.69
	<u>54.76</u>	<u>30.69</u>
 7. Other Current Liabilities		
Other liabilities		
Statutory dues payable	0.06	1.75
Others payable	123.53	111.63
	<u>123.59</u>	<u>113.38</u>

* Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provisions / payments have been made by the company to such creditors, if any, and no disclosures thereof are made in these financial statements.

LCC INFOTECH LIMITED
P-16, CIT Road, Kolkata - 700014

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2017

8. FIXED ASSETS :

(Rs. in Lakhs)						
Tangible Assets						
Particulars	Building	Plant & Machinery	Computers	Vehicles	Furniture and Fixtures	Total
Gross Block						
At April 1, 2015	300.49	16.11	814.29	46.38	311.70	1,488.97
Additions	-	-	-	15.23	-	15.23
Disposals	-	-	-	13.32	-	13.32
At March 31, 2016	300.49	16.11	814.29	48.29	311.70	1,490.88
Additions	-	-	-	28.00	-	28.00
Disposals	-	-	-	10.00	-	10.00
At March 31, 2017	300.49	16.11	814.29	66.29	311.70	1,508.88
Depreciation						
At April 1, 2015	88.56	11.37	810.29	40.90	311.56	1,262.68
Charge For the Year	4.28	3.16	3.49	2.89	0.13	13.95
Disposals	-	-	-	-	-	-
At March 31, 2016	92.84	14.53	813.78	43.79	311.69	1,276.63
Charge For the Year	4.28	0.39	-	6.49	-	11.16
Disposals	-	-	-	-	-	-
At March 31, 2017	97.12	14.92	813.78	50.28	311.69	1,287.79
Net Block						
At March 31, 2016	207.65	1.58	0.51	4.50	0.01	214.25
At March 31, 2017	203.37	1.19	0.51	16.01	0.01	221.09

LCC INFOTECH LTD.**P-16, CIT Road, Kolkata - 700014**

Notes to the Consolidated Financial Statements as at and for the year ended March 31, 2017

			As at 31.03.2017 (Rs. in Lakhs)	As at 31.03.2016 (Rs. in Lakhs)
9. Non-current investments				
Non-Trade Investments (Valued at Cost)	No. of shares	Face Value per share Rs.		
Investment in Quoted equity shares (fully paid up)				
NIIT Limited	100	2	2.15	2.15
Universal Media Network Limited	782425	2	25.04	25.04
ATN International Limited	151673	4	14.41	14.41
R. S. Software Limited	1500	10	8.23	8.23
Tata Steel Limited	7500	10	6.84	6.84
Ranbaxy Laboratories Limited	3000	5	13.50	13.50
MSPL	3447	10		2.28
HINDALCO	200	1		0.49
			70.17	72.94
Investment in Un-Quoted equity shares (fully paid up)				
Abex Infocom Pvt. Ltd.	50000	10	25.00	25.00
Advertiser's Advertising Agency Limited	2400	10	2.40	2.40
Alkon Trading Pvt. Ltd.	26000	10	8.84	8.84
Apex Infocom Services Pvt. Ltd.	40000	10	20.00	20.00
Aradhana Vyapar Pvt. Ltd.	36000	10	18.00	18.00
Aristro Projects Ltd.	45650	10	20.54	20.54
Ashoke Paper Mills Ltd.	150000	10	15.00	15.00
Bhairav Trade Link Ltd.	4000	10	1.32	1.32
Cascade Dealcom Pvt. Ltd.	93450	10	30.87	30.87
Celeste Merchandise Pvt. Ltd.	12258	10	3.80	3.80
Champak Niketan Pvt. Ltd.	30000	10	15.00	15.00
Destiny International Ltd.	100000	10	50.00	50.00
Dhansafal Vyapaar Pvt. Ltd.	49000	10	14.90	14.90
Escorts Trade Link Pvt. Ltd.	74000	10	37.00	37.00
Galvenotek Industries Pvt. Ltd.	130000	10	65.00	65.00
Goldwine Merchandise Pvt. Ltd.	20000	10	10.00	10.00
Gurupath Merchandise Pvt. Ltd.	25000	10	6.75	6.75
Hanurag Projects Pvt. Ltd.	87850	10	37.77	37.77
Heritage Promoters & Estates Pvt. Ltd.	18000	10	9.00	9.00
Indivar Kutir Pvt. Ltd.	30000	10	15.00	15.00
Jeet Vaniya Ltd.	36000	10	12.78	12.78
Jhalar Vincom Pvt. Ltd.	36000	10	18.00	18.00
Jmd Sounds Ltd.	57750	10	5.77	5.77
Lokpriya Trade & Agency Pvt. Ltd.	30000	10	15.00	15.00
Mangalmayee Garment Pvt. Ltd.	16000	10	13.76	13.76
Mansingh Oils & Grains Pvt. Ltd.	391967	10	293.98	293.98
Nathoo Commodities Pvt. Ltd.	40000	10	20.00	20.00
Nutshell Vyapar Pvt. Ltd.	80000	10	40.00	40.00
Ojas Suppliers Ltd.	26000	10	6.37	6.37
Omega Ventures Pvt. Ltd.	60000	10	30.00	30.00
Carried forward			861.85	861.85

Investment in Un-Quoted equity shares (fully paid up)			RS in Lakhs	
Brought Over			861.85	861.85
Pentacon Plastic Co. Pvt. Ltd.	36000	10	18.00	18.00
PKV Spun Pipe Impex Pvt. Ltd.	36000	10	18.00	18.00
Platinum BioTech Pvt. Ltd.	7500	10	6.00	6.00
Pleasure Investment Pvt. Ltd.	102300	10	51.15	51.15
Pushpak Trading & Consultancy Pvt. Ltd.	82000	10	41.00	41.00
Rangbarshi Projects Ltd.	60000	10	48.20	48.20
Raunak Tracon Pvt. Ltd.	42550	10	19.57	19.57
Ricon Tieup Ltd.	50000	10	50.00	50.00
Rolux Merchant Pvt. Ltd.	2800	10	28.00	28.00
Rubion Marketing Ltd.	30000	10	11.70	11.70
Sadhana Towers Pvt. Ltd.	18000	10	9.00	9.00
Sapience Commodities Pvt. Ltd.	25500	10	8.42	8.42
Savera Traders Ltd.	29750	10	29.75	29.75
Shalu Properties Pvt. Ltd.	18000	10	9.00	9.00
Sheetal Farms Ltd.	50000	10	50.00	50.00
Shivganga Distributors Pvt. Ltd.	30000	10	15.00	15.00
Shree Agro Industries Ltd.	711600	10	177.90	177.90
Shyam Sree Steels Ltd.	1790	10	0.90	0.90
Skylark Commerce Pvt. Ltd.	50000	10	25.00	25.00
StarPoint Management Pvt. Ltd.	29000	10	21.60	21.60
Sudhanil Vanijya Ltd.	29050	10	5.51	5.51
Swarnima Properties Pvt. Ltd.	50000	10	25.00	25.00
Tayal Trading Pvt. Ltd.	40000	10	20.00	20.00
The Thermic Steel Co. Pvt. Ltd.	53000	10	26.50	26.50
Top Light Tradelink Pvt. Ltd.	100000	10	50.00	50.00
Triplerank Marketing Pvt. Ltd.	30000	10	15.00	15.00
Turnkey Commodities Ltd.	104500	10	36.57	36.57
Twinkle Traders Pvt. Ltd.	40000	10	20.00	20.00
Vijay Investment & Trading Pvt. Ltd.	55500	10	27.75	27.75
Vijay Path Distributors Ltd.	52000	10	26.00	26.00
Weldorf Tradelink Ltd.	15000	10	4.65	4.65
Whiteline Barter Ltd.	15000	10	4.80	4.80
			1761.82	1761.82
Grand Total			1,831.99	1,834.76
Aggregate Value of Investments				
Quoted			70.17	72.94
Unquoted			1,761.82	1,761.82
Market Value of Quoted Investment			60.57	52.95
According to Board of Directors, diminution in the Market value of Investments in Equity Shares is not of a permanent nature and no provision is made into Accounts.				
10. Long Term Loans and Advances				
(Unsecured, Considered good)				
Long Term Loans and Advances			2,034.50	2,047.86
			2,034.50	2,047.86
11. Inventories				
(Valued at lower of cost and net realisable value)				
Study Materials			8.96	10.64
			8.96	10.64

	2016-17	2015-16
	(Rs. in Lakhs)	(Rs. in Lakhs)
12. Trade Receivables		
(Unsecured, Considered good)		
Outstanding for a period exceeding six months from the date they are due for payment	1,798.48	1,781.49
Other Receivables	51.60	70.77
	<u>1,850.08</u>	<u>1,852.26</u>
13. Cash and Bank Balances		
(i) Cash and Cash Equivalents		
Cash on hand	0.09	0.30
Balances with Scheduled Banks On Current Accounts	28.95	13.99
(ii) Other Bank Balances		
Deposits with original maturity for more than 3 months but less than 12 months	25.93	25.45
	<u>54.97</u>	<u>39.74</u>
14. Short Term Loans and Advances		
(Unsecured, Considered good)		
Deposit with Government Authorities	83.65	78.63
Other Receivables	14.77	-
	<u>98.42</u>	<u>78.63</u>

	2016-17 (Rs. in Lakhs)	2015-16 (Rs. in Lakhs)
15. Revenue from Operations		
Revenue from Operations	1,073.41	1,059.97
	1,073.41	1,059.97
16. Other Income		
Other Income	7.04	0.47
	7.04	0.47
17. Changes in inventories of Stock-in-Trade		
Inventories at the beginning of the year Stock-in-Trade	10.64	11.13
Inventories at the end of the year Stock-in-Trade	8.96	10.64
	1.68	0.49
18. Development and Execution expenses		
Development and Execution Expenses	973.21	926.73
	973.21	926.73
19. Employee benefits expense		
Salary	52.42	56.82
	52.42	56.82
20. Other Expenses		
Travelling and Conveyance	3.79	6.16
Audit Fees	0.63	0.98
Electricity	1.89	2.19
Legal Expenses	2.26	4.19
Rates and Taxes	0.44	0.53
Rent	0.48	0.48
Repairs & Maintenance	7.33	8.14
Communication	3.14	3.19
Postage & Courier	0.69	0.85
Printing & Stationery	1.81	2.44
Carriage Outward	0.04	0.05
Professional Fees	1.87	2.43
Listing & Custodian Fees	2.75	2.94
Bank Charges	0.43	0.39
Bad Debt	14.77	32.67
Staff Welfare Expenses	0.00	0.43
Loss on Sale of Shares	2.08	0.00
General Expenses	2.56	1.11
Loss on Sale of Fixed Assets	0.19	4.71
	47.15	73.88
21. Finance Cost		
Interest	3.55	1.22
	3.55	1.22
22. Depreciation Expenses		
Depreciation of Tangible Assets	11.16	13.95
	11.16	13.95
23. Earning Per Share		
Basis for calculation of Basic and Diluted Earnings Per Share is as under:		
Profit / (Loss) after tax (Rs. in Lakhs)	(8.72)	(12.65)
Weighted Average Number of Equity Shares (Nos.)	126593350	126593350
Nominal Value of each Equity Share (Rs.)	2	2
Basic and Diluted Earnings Per Share (Rs.)	(0.01)	(0.01)

24. The Company has only one business segment and its operations are also confined to one geographical segment i.e. India. As such, no further disclosure under Accounting Standard 17 "Segment Reporting" is required.
25. The total income of LCC Infotech Limited comprises of Income from Royalty and Income from Government Projects which again is being conducted through our franchisee base across the country. LCC Infotech Limited has hundreds of Franchisees in different states across the country. The franchisees takes admissions and provides training in various trades and subjects to students in different states in our country by using the Goodwill of LCC which we have earned by providing quality of service in the past 31 years. In lieu of using our brand name, technical knowhow and course learning methodology for doing business they pay us a Royalty which varies between 10 to 20 percent based on various circumstances such as demographics, Socio Economic Classification, centre performance and over market potential and scenario of the given location in which the franchisee centre operate.

In the above circumstances Franchisee Agreements are being entered by us with various franchisees. The franchisee charges tuition/course fees according to the fee structures recommended by us and out of the total fees proceeds received, the franchisees subject to terms and conditions of franchisee agreement retain 80%-90% of the tuition/course fees on account of its Course Execution Expenses and remit the balance 10%-20% to us which accordingly appears in our bank statements. Regarding share in proceeds from Government Projects we reimburse the payment of franchisee's share to them as and when we receive payment from Government and the same is also booked under Course Execution Expenses.

Therefore, our Revenue from operation comprise of Gross Fees/collection of all the franchisee centers, collections made through our own centre plus proceeds from Government training and consequently 80%-90% of the Course fee which are retain by franchisees are accounted under Course Execution Expense. In another words entries under the head Course Execution Expenses is nothing but portion of share of Income of our Franchisees.

26. Disclosure for Specified Bank Notes (In Lakhs):-

Particulars	Specified Bank Notes (Rs. 1000 and 500)	Other Denomination Notes	Total
CLOSING CASH IN HAND AS ON 8th Nov'2016	0.09	0.07	0.16
(+)PERMITTED RECEIPTS	0	0	0
(-)PERMITTED PAYMENT	0	7.94	7.94
(+)AMOUNT WITHDRAWN FROM BANKS		7.96	7.96
(-) AMOUNT DEPOSITED IN BANKS	0.09		0.09
CLOSING CASH IN HAND AS ON 30th Dec'2016		0.09	0.09

27. In terms of Accounting Standard 18, notified by the Companies accounting Standard Rules 2006, the related party disclosure is given below:-

(a) Name of the related parties & description of relationship

Subsidiary Company

eLCC Info.Com Limited

Enterprises owned or significantly influenced by key management personnel or their relatives

Advertiser's Advertising Agency Limited

Key Management Personnel

Mrs. Kirti Lakhotia (Managing Director)

Mr. Sidharth Lakhotia (Director)

Mr. Pratik Lakhotia (Director)

- (a) Name of the related parties & description of relationship

Subsidiary Company

eLCC Info.Com Limited

Enterprises owned or significantly influenced by key management personnel or their relatives

Advertiser's Advertising Agency Limited

Key Management Personnel

Mrs. Kirti Lakhota (Managing Director)

Mr. Sidharth Lakhota (Director)

Mr. Pratik Lakhota (Director)

(b) Details of Related Party Transaction:

Amount Rs. (In Lakhs)

Mrs. Kirti Lakhota 17.94

Mr. Sidharth Lakhota 4.81

28. Deferred Tax Assets has not been recognized in these accounts in view of the Accounting Policy specified in Note no. 1 (K)

29. INVENTORIES:

(Value in Rs.Lakhs)

Particulars of Inventories	Opening Stock as on 01.04.2016		Production Purchase during the year		Stock Released during the year		Closing Stock as on 31.03.2017	
	Nos	Value	Nos	Value	Nos	Value	Nos	Value
1. Books	4745	10.64	2273	5.10	3021	6.78	3997	8.96

30. Previous Year's figures has been regrouped and rearranged wherever necessary.

For **BUDHIA & CO.**

Chartered Accountants

Firm Registration Number: 320163E

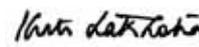
**M.K.BUDHIA**
PROPRIETOR

Membership Number: 055197

Place: Kolkata

Date: May 29, 2017

For and on behalf of Board of Directors



Kirti Lakhota - Managing Director



Sidharth Lakhota - Director



Pratik Lakhota - CFO



P. N. Roy Choudhary-Company Secretary



Registered Office: P-16, C.I.T. Road, Kolkata- 700014, West Bengal

CIN: L72200WB1985PLC073196, Website: www.lccinfotech.co.in

ATTENDANCE SLIP

Only Shareholders or the proxies will be allowed to attend the meeting

D.P. ID		L.F. No.	
Client ID		No. of Shares held	

I hereby record my presence at the Annual General Meeting of **LCC Infotech Ltd.** Being held at "Bharatiya Bhasa Parishad" 36, Shakespeare Sarani, Kolkata-700017 on Friday, the 29th December, 2017 at 11.00 A.M.

Name of the Shareholder

Name of the Proxy.....

(In Capital Letters)

Signature

Note: Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting venue.

Form No. MGT-11

(Proxy Form [Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014])

CIN : L72200WB1985PLC073196
 Name of the Company : LCC INFOTECH LIMITED
 Registered Office : P-16, C.I.T.ROAD, KOLKATA-700014

Name of the Member(s):
 Registered address:
 E-mail Id:
 Folio No./Client Id & DP. Id:

I/We, being the member(s), holdingshares of the above named company, hereby appoint

1. Name :
 Address :
 E-mail ID : Signature: _____, or failing him;

2. Name :
 Address :
 E-mail ID : Signature: _____, or failing him;

3. Name :
 Address :
 E-mail ID : Signature: _____, or failing him;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 31st Annual General Meeting of the company, to be held on Friday, 29th December 2017 at "Bharatiya Bhasa Parisad" 36, Shakespeare Sarani, Kolkata-700017 at 11.00 A.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No. Particulars

Ordinary Business

- Adoption of Annual Financial Statements for the year ended March 31, 2017 together with Directors' Director's Report and Auditors' Report thereon
- Re-appointment of Mr. Sidharth Lakhotia, who retires by rotation
- Appointment of M/s. Anil Malani & Associates, Chartered Accountants as Statutory Auditor of the Company in place of retiring Auditor M/s. Budhia & Co., Chartered Accountants.

Special Business

- Confirmation of appointment of Mr. Sidharth Lakhotia as WTD for a term of three years

Signed this day of, 2017

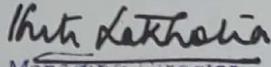
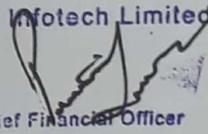
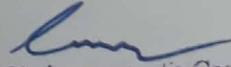
Signature of Shareholder: Signature of Proxy holder(s):.....

Affix a
Revenue
Stamp

Note: This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

FORM A

**(For Audit Report with unmodified Opinion)
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement)
Regulations 2015**

1	Name of the Company	LCC Infotech Limited
2	Annual financial statements for the year ended	31 st March 2017
3	Type of Audit observation	Un-Modified
4	Frequency of observation	Not Applicable
5	To be signed by -	
	Managing Director	<p>LCC INFOTECH LIMITED</p>  <p>Managing Director</p> <p>Kirti Lakhota</p>
	CFO	<p>LCC Infotech Limited</p>  <p>Chief Financial Officer</p> <p>Pratik Lakhota</p>
	Auditor of the Company	<p>For Budhia & Co. Firm Regd. No: 320163E Chartered Accountant</p>  <p>M.K.Budhia Proprietor Membership No.: 055197</p>
	Audit Committee chairman	<p>For LCC INFOTECH LTD.</p>  <p>Chairman Audit Committee</p> <p>G.K.Gupta</p>