



LCC[®] Infotech Limited

Enriching Lives 

Date: 29th March 2024

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Scrip Code: 532019

CC: National Stock Exchange of India Limited
Listing Department
Bandra Kurla Complex
5th Floor Exchange Plaza, Mumbai
Scrip Code: LCCINFOTEC

Sub: Outcome of meeting of meeting of board of directors of the company held today i.e.29/03/2024 at corporate office of the company.

Dear Sir,

Pursuant to the SEBI (LODR) Regulations 2015, this is to inform you that on recommendation of Audit committee in its meeting held on 29th March 2024, the Board of Directors of the LCC Infotech Limited decided to write off the following and charge the same in the financial statement of the Company for the financial year ending on March 31, 2024:

1. To write off the Debtors amounting to Rs. 1595.68 lakhs which are now recognized as non-recoverable and bad debt.
2. To write off the investments in quoted and unquoted shares amounting to Rs. 1709.54 lakhs which are now considered having no value, no marketability or other similar reasons.
3. Provision for diminution in the value of long-term investment worth Rs.39.45 Lakhs.

The effect of same will be shown in Balance sheet with financial result for the year ended on 31st March 2024.

The meeting commenced at 2 PM and concluded at 3.30 PM.

Thanking you

For LCC Infotech Limited

SIDHARTH Digitally signed by
SIDHARTH LAKHOTIA
LAKHOTIA Date: 2024.03.29
15:40:41 +05'30'

Sidharth Lakhota
Whole Time Director
DIN: 00057511

Regd. Office : P.16, C. I. T. Road, Kolkata - 700 014, **CIN** : L72200WB1985PLC073196

Corporate Office : Primarc Tower, Unit-801, Floor - 8, DN 36, Sector - V, Saltlake, Kolkata - 700 091, Phone : 033 2357 0048
E-mail : corporate@lccinfotech.co.in URL : www.lccinfotech.in